

Unaudited Financial Statements for the Year Ended 28 February 2022

for

A Robinson Autocentre Limited

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for the Year Ended 28 February 2022

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A Robinson Autocentre Limited
Company Information
for the Year Ended 28 February 2022

DIRECTOR:	A J Robinson
REGISTERED OFFICE:	29 Howard Street North Shields Tyne and Wear NE30 1AR
REGISTERED NUMBER:	05035947 (England and Wales)
ACCOUNTANTS:	Essell Accountants Limited 29 Howard Street North Shields Tyne and Wear NE30 1AR

Balance Sheet
28 February 2022

	Notes	28/2/22 £	£	28/2/21 £	£
FIXED ASSETS					
Tangible assets	4		119,640		121,522
CURRENT ASSETS					
Stocks		119,836		89,576	
Debtors	5	4,265		4,286	
Cash at bank and in hand		<u>135,906</u>		<u>162,230</u>	
		260,007		256,092	
CREDITORS					
Amounts falling due within one year	6	<u>32,297</u>		<u>43,071</u>	
NET CURRENT ASSETS			<u>227,710</u>		<u>213,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			347,350		334,543
CREDITORS					
Amounts falling due after more than one year	7		<u>98,000</u>		<u>105,000</u>
NET ASSETS			<u>249,350</u>		<u>229,543</u>
CAPITAL AND RESERVES					
Called up share capital			120,000		120,000
Retained earnings			<u>129,350</u>		<u>109,543</u>
SHAREHOLDERS' FUNDS			<u>249,350</u>		<u>229,543</u>

The notes form part of these financial statements

Balance Sheet - continued
28 February 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 July 2022 and were signed by:

A J Robinson - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

A Robinson Autocentre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pensions

The company does not operate a Pension Scheme

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2021	28,471	167,005	195,476
Additions	-	28,601	28,601
Disposals	-	(24,625)	(24,625)
At 28 February 2022	<u>28,471</u>	<u>170,981</u>	<u>199,452</u>
DEPRECIATION			
At 1 March 2021	-	73,954	73,954
Charge for year	-	24,134	24,134
Eliminated on disposal	-	(18,276)	(18,276)
At 28 February 2022	<u>-</u>	<u>79,812</u>	<u>79,812</u>
NET BOOK VALUE			
At 28 February 2022	<u>28,471</u>	<u>91,169</u>	<u>119,640</u>
At 28 February 2021	<u>28,471</u>	<u>93,051</u>	<u>121,522</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/22 £	28/2/21 £
Other debtors	<u>4,265</u>	<u>4,286</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/22 £	28/2/21 £
Trade creditors	329	329
Taxation and social security	8,044	223
Other creditors	<u>23,924</u>	<u>42,519</u>
	<u>32,297</u>	<u>43,071</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28/2/22 £	28/2/21 £
Bank loans	43,000	50,000
Other creditors	<u>55,000</u>	<u>55,000</u>
	<u>98,000</u>	<u>105,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	28/2/22	28/2/21
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	-	50,000
Other loans more 5yrs non-inst	55,000	55,000
	<u>55,000</u>	<u>105,000</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>43,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.