

**ARPA STUDIO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Ten Forward Accounting Ltd
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Arpa Studio Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2022

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Arpa Studio Ltd
Statement of Financial Position
As at 31 July 2022

Registered number: 07722911

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,864		8,864
			<u>4,864</u>		<u>8,864</u>
CURRENT ASSETS					
Stocks	5	-		10,760	
Debtors	6	6,143		17,788	
Cash at bank and in hand		75,774		159,444	
		<u>81,917</u>		<u>187,992</u>	
Creditors: Amounts Falling Due Within One Year	7	(3,728)		(43,621)	
NET CURRENT ASSETS (LIABILITIES)			<u>78,189</u>		<u>144,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,053</u>		<u>153,235</u>
NET ASSETS			<u>83,053</u>		<u>153,235</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Income Statement			83,051		153,233
SHAREHOLDERS' FUNDS			<u>83,053</u>		<u>153,235</u>

Arpa Studio Ltd
Statement of Financial Position (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Ms Jasmine Raznahan

Director

20 April 2023

The notes on pages 3 to 6 form part of these financial statements.

Arpa Studio Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible asset relates to website. It is amortised to income statement over its estimated economic life of 3 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	17% Straight Line
Fixtures & Fittings	17% Straight Line
Computer Equipment	17% Straight Line

1.5. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
	1	1

Arpa Studio Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

3. Intangible Assets

	Other £
Cost	
As at 1 August 2021	63,000
As at 31 July 2022	63,000
Amortisation	
As at 1 August 2021	63,000
As at 31 July 2022	63,000
Net Book Value	
As at 31 July 2022	-
As at 1 August 2021	-

4. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
As at 1 August 2021	2,327	25,359	12,526	40,212
Disposals	(1,092)	(8,405)	(7,117)	(16,614)
As at 31 July 2022	1,235	16,954	5,409	23,598
Depreciation				
As at 1 August 2021	2,305	19,649	9,394	31,348
Provided during the period	22	2,240	770	3,032
Disposals	(1,092)	(7,849)	(6,705)	(15,646)
As at 31 July 2022	1,235	14,040	3,459	18,734
Net Book Value				
As at 31 July 2022	-	2,914	1,950	4,864
As at 1 August 2021	22	5,710	3,132	8,864

5. Stocks

	2022 £	2021 £
Stock - materials and work in progress	-	10,760
	-	10,760

Arpa Studio Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	-	4,454
Other debtors	1	11,015
Corporation tax recoverable assets	4,927	-
Director's loan account	1,215	2,319
	<u>6,143</u>	<u>17,788</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	2,138
Corporation tax	-	31,383
Other taxes and social security	-	3
VAT	2,183	9,497
Net wages	732	-
Accruals and deferred income	813	600
	<u>3,728</u>	<u>43,621</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Other
	2022
	£
Within 1 year	14,712
Between 1 and 5 years	-
	<u>14,712</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors is the following to the director:

	As at 1 August	Amounts	Amounts repaid	Amounts written	As at 31 July
	2021	advanced		off	2022
	£	£	£	£	£
Ms Jasmine Razzahan	2,319	7,916	(9,020)	-	1,215

The above loan was fully repaid on 18 April 2023.

Dividends paid to director

Arpa Studio Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

	2022	2021
	£	£
Ms Jasmine Raznahan	39,000	41,000

11. General Information

Arpa Studio Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07722911 . The registered office is 1 Mountview Court, 310 Friern Barnet Lane, London, N20 0BP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.