

REGISTERED NUMBER: 04700762 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
A WIGGLESWORTH AND COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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A WIGGLESWORTH AND COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR: A Wigglesworth FCA

SECRETARY: A Wigglesworth FCA

REGISTERED OFFICE: UN9 Armstrong House
First Avenue
Doncaster Finningley Airport
Doncaster
DN9 3GA

REGISTERED NUMBER: 04700762 (England and Wales)

ACCOUNTANTS: A Wigglesworth and Company Ltd
Chartered Accountants
Armstrong House
First Avenue
Finningley
Doncaster
South Yorkshire
DN9 3GA

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		33,000		38,500
Tangible assets	5		<u>6,313</u>		<u>5,509</u>
			39,313		44,009
CURRENT ASSETS					
Stocks		84,157		138,424	
Debtors	6	724,199		543,378	
Cash at bank and in hand		<u>121,690</u>		<u>248,143</u>	
		930,046		929,945	
CREDITORS					
Amounts falling due within one year	7	<u>289,855</u>		<u>337,939</u>	
NET CURRENT ASSETS			<u>640,191</u>		<u>592,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			679,504		636,015
CREDITORS					
Amounts falling due after more than one year	8		(176,000)		(198,000)
PROVISIONS FOR LIABILITIES			<u>(1,200)</u>		<u>(1,045)</u>
NET ASSETS			<u>502,304</u>		<u>436,970</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			<u>502,194</u>		<u>436,860</u>
SHAREHOLDERS' FUNDS			<u>502,304</u>		<u>436,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2023 and were signed by:

A Wigglesworth FCA - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

A Wigglesworth and Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has now been fully amortised.

Goodwill additions during the year, are being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Government grants

Government grants relating to furloughing of employees under Covid-19 legislation are treated as revenue grants and credited to income, so as to match them with the expenditure to which they relate. These grants are included in other income in the profit and loss in the period in which they are received.

Stocks

Work in progress is stated at the turnover value of the work done at the balance sheet date but not invoiced, net of value added tax.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>75,000</u>
AMORTISATION	
At 1 April 2021	36,500
Charge for year	<u>5,500</u>
At 31 March 2022	<u>42,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>33,000</u>
At 31 March 2021	<u>38,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	5,102	6,968	12,070
Additions	-	2,679	2,679
At 31 March 2022	<u>5,102</u>	<u>9,647</u>	<u>14,749</u>
DEPRECIATION			
At 1 April 2021	2,757	3,804	6,561
Charge for year	352	1,523	1,875
At 31 March 2022	<u>3,109</u>	<u>5,327</u>	<u>8,436</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,993</u>	<u>4,320</u>	<u>6,313</u>
At 31 March 2021	<u>2,345</u>	<u>3,164</u>	<u>5,509</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	259,336	123,008
Amounts owed by group undertakings	261,886	-
Other debtors	<u>202,977</u>	<u>420,370</u>
	<u>724,199</u>	<u>543,378</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	22,000	22,000
Trade creditors	30,405	38,601
Amounts owed to group undertakings	16,473	49,921
Taxation and social security	205,008	197,863
Other creditors	<u>15,969</u>	<u>29,554</u>
	<u>289,855</u>	<u>337,939</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>176,000</u>	<u>198,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>22,000</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
A Wigglesworth FCA		
Balance outstanding at start of year	136,158	83,868
Amounts advanced	173,014	136,158
Amounts repaid	(136,158)	(83,868)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>173,014</u>	<u>136,158</u>

During the year beneficial loan interest was charged of £3,327 (2021 - £2,883) at 2% and 2.25% per annum on the overdrawn balance.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Wigglesworth, holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.