

**A W Developments Services Ltd****Registered number:** 03892793**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	2	1,762	1,598
<b>Current assets</b>			
Debtors	3	946	-
Cash at bank and in hand		5,369	7,845
		<u>6,315</u>	<u>7,845</u>
<b>Creditors: amounts falling due within one year</b>	4	(4,353)	(8,899)
<b>Net current assets/(liabilities)</b>		<u>1,962</u>	<u>(1,054)</u>
<b>Total assets less current liabilities</b>		<u>3,724</u>	<u>544</u>
<b>Provisions for liabilities</b>	5	(335)	(304)
<b>Net assets</b>		<u><u>3,389</u></u>	<u><u>240</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account		3,387	238
<b>Shareholder's funds</b>		<u><u>3,389</u></u>	<u><u>240</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The notes on pages 6 and 7 form part of these financial statements.

A W Wallace

Director

Approved by the board on 30 July 2021

# **A W Developments Services Ltd**

## **Notes to the Accounts**

**for the year ended 31 December 2020**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Entities are required to adopt the going concern basis of accounting, except in circumstances where the company determine at the date of approval of the accounts that it is not acceptable.

The future is of course uncertain due to the Coronavirus pandemic and may be out of our control.

Given the unknown future impact that COVID-19 might have on the company, we have only been able to look at the position since the year-end up to the current date.

At present the director has carried out an assessment and believes the company is willing and able to stay in business for the foreseeable future covering at least 12 months from approval of these accounts subject to the above.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipment	over 2 to 3 years
Fixtures, fittings, tools and equipment	over 4 years

#### ***Stocks - Work in progress***

This is measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2020	3,346
Additions	1,008
Disposals	(353)
At 31 December 2020	<u>4,001</u>
<b>Depreciation</b>	
At 1 January 2020	1,748
Charge for the year	844
On disposals	(353)
At 31 December 2020	<u>2,239</u>
<b>Net book value</b>	
At 31 December 2020	<u>1,762</u>
At 31 December 2019	<u>1,598</u>

<b>3 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Directors Account	446	-
Other debtors - Prepayments	500	-
	<u>946</u>	<u>-</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax - current taxation note 4	2,540	1,800
Other taxes and social security costs	-	(44)
Other creditors (Incl. due to Director £NIL (2019 £1,123))	1,813	7,143
	<u>4,353</u>	<u>8,899</u>

## 5 Tax on ordinary activities

Current taxation	2,540	1,800
Overprovided 2019	(4)	-
Deferred taxation	31	304
Charge for the year	<u>2,567</u>	<u>2,104</u>

## 6 Other information

A W Developments Services Ltd is a private company limited by shares and incorporated in England. Its registered office is: 46 Springmeadow Lane, Uppermill, Saddleworth, OLDHAM OL3 6HH

7 Share capital	Nominal value	2020 Number	2020 £	2019 £
Alloted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

## 8 Related party transactions

The shareholder account in notes 3 and 4 above relates to money paid by Mr A Wallace on the company's behalf less amounts reimbursed. £446 overdrawn (2019 £1,123 in credit )

## 9 Ultimate controlling party

The ultimate controlling party is Mr A Wallace.

The average number of employees in the year	1	1
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