

Unaudited Financial Statements for the Year Ended 30 September 2021

for

ACC Plumbing and Heating Ltd

**Contents of the Financial Statements
for the Year Ended 30 September 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

ACC Plumbing and Heating Ltd

Company Information
for the Year Ended 30 September 2021

DIRECTOR: P Middleton

REGISTERED OFFICE: Balnacraig
Torphins
Banchory
Kincardineshire
AB31 4PQ

REGISTERED NUMBER: SC431840 (Scotland)

ACCOUNTANTS: The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Statement of Financial Position
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		10,050		-
CURRENT ASSETS					
Debtors	6	4,620		3,413	
Cash at bank and in hand		<u>375</u>		<u>7,772</u>	
		4,995		11,185	
CREDITORS					
Amounts falling due within one year	7	<u>14,277</u>		<u>8,269</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,282)</u>		<u>2,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>768</u>		<u>2,916</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>766</u>		<u>2,914</u>
			<u>768</u>		<u>2,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2022 and were signed by:

P Middleton - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

ACC Plumbing and Heating Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the service has been provided, when the amount of revenue can be measured reliably and when it is probable that future economic benefits will flow to the entity. If a customer has not been invoiced for services provided during the period the income is accrued and included in debtors under prepayments and accrued income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Tangible Fixed Assets are included at cost less depreciation and impairment.

Plant and Machinery - 25% Straight Line

Motor Vehicles - 25% Straight Line

Computer Equipment - 33% Straight Line

Financial instruments

Directors' Loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	7,441
Additions	12,695
At 30 September 2021	<u>20,136</u>
DEPRECIATION	
At 1 October 2020	7,441
Charge for year	2,645
At 30 September 2021	<u>10,086</u>
NET BOOK VALUE	
At 30 September 2021	<u>10,050</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,684	993
Other debtors	1,936	2,420
	<u>4,620</u>	<u>3,413</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,348	1,739
Taxation and social security	1,649	5,785
Other creditors	10,280	745
	<u>14,277</u>	<u>8,269</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

8. COVID-19

The company has followed government guidelines and been unable to operate fully during this period. The company has been supported through the Coronavirus Job Retention Scheme and continues to follow government guidance during the pandemic.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.