

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**Acaster Steel Limited**

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for the year ended 31 December 2022**

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**Acaster Steel Limited**

**Company Information  
for the year ended 31 December 2022**

**DIRECTORS:**

P J Dodsworth  
Mrs B Dodsworth

**SECRETARY:**

P J Dodsworth

**REGISTERED OFFICE:**

Units 4-4a Moor Lane Ind Estate  
Tholthorpe  
York  
YO61 1SR

**REGISTERED NUMBER:**

02520747 (England and Wales)

**ACCOUNTANTS:**

Beaumonts  
8 Navigation Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7BJ

**Balance Sheet  
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		522,818		536,542
<b>CURRENT ASSETS</b>					
Stocks		620,675		627,119	
Debtors	5	343,802		449,943	
Cash at bank and in hand		<u>25,640</u>		<u>15,711</u>	
		990,117		1,092,773	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>670,016</u>		<u>800,391</u>	
<b>NET CURRENT ASSETS</b>			<u>320,101</u>		<u>292,382</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			842,919		828,924
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(130,625)		(195,375)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,810)</u>		<u>(9,090)</u>
<b>NET ASSETS</b>			<u>703,484</u>		<u>624,459</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20,000		20,000
Revaluation reserve	9		170,402		170,402
Retained earnings			<u>513,082</u>		<u>434,057</u>
			<u>703,484</u>		<u>624,459</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2023 and were signed on its behalf by:

P J Dodsworth - Director

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**1. STATUTORY INFORMATION**

Acaster Steel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2022	470,000	54,211	5,845
Additions	-	-	-
At 31 December 2022	<u>470,000</u>	<u>54,211</u>	<u>5,845</u>
<b>DEPRECIATION</b>			
At 1 January 2022	-	48,489	5,234
Charge for year	-	573	62
At 31 December 2022	-	<u>49,062</u>	<u>5,296</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>470,000</u>	<u>5,149</u>	<u>549</u>
At 31 December 2021	<u>470,000</u>	<u>5,722</u>	<u>611</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022	109,755	24,257	664,068
Additions	-	2,118	2,118
At 31 December 2022	<u>109,755</u>	<u>26,375</u>	<u>666,186</u>
<b>DEPRECIATION</b>			
At 1 January 2022	52,115	21,688	127,526
Charge for year	14,412	795	15,842
At 31 December 2022	<u>66,527</u>	<u>22,483</u>	<u>143,368</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>43,228</u>	<u>3,892</u>	<u>522,818</u>
At 31 December 2021	<u>57,640</u>	<u>2,569</u>	<u>536,542</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	251,479	335,163
Other debtors	<u>92,323</u>	<u>114,780</u>
	<u>343,802</u>	<u>449,943</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Hire purchase contracts	7,500	7,500
Trade creditors	262,463	458,649
Taxation and social security	84,462	136,191
Other creditors	<u>315,591</u>	<u>198,051</u>
	<u>670,016</u>	<u>800,391</u>

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Hire purchase contracts	5,625	13,125
Other creditors	125,000	182,250
	<u>130,625</u>	<u>195,375</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Hire purchase contracts	13,125	20,625
Invoice Discounting	182,969	148,982
CBILS Loan	178,750	220,000
	<u>374,844</u>	<u>389,607</u>

Hire purchase contracts are secured against the assets to which they relate.

The invoice discounting facility is secured by way of a fixed and floating charge over the company's assets.

The bank loan is guaranteed by the UK Government under CBILS.

**9. RESERVES**

	Revaluation reserve £
At 1 January 2022	
and 31 December 2022	<u>170,402</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22	31.12.21
	£	£
<b>P J Dodsworth</b>		
Balance outstanding at start of year	94,389	64,300
Amounts advanced	-	30,089
Amounts repaid	(28,180)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>66,209</u>	<u>94,389</u>

**Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Acaster Steel Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acaster Steel Limited for the year ended 31 December 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Acaster Steel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acaster Steel Limited and state those matters that we have agreed to state to the Board of Directors of Acaster Steel Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acaster Steel Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acaster Steel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acaster Steel Limited. You consider that Acaster Steel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acaster Steel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beaumonts  
8 Navigation Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7BJ

21 August 2023



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.