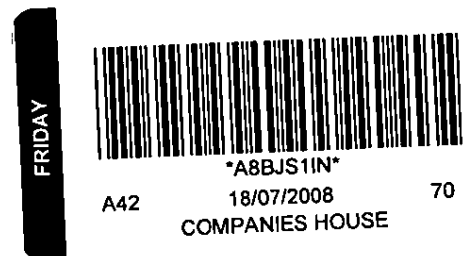


Registered number  
03393447

**MANGO COMPUTER CORPORATION LIMITED**

**Report and Accounts**

**30-Jun-07**



**Husain Bulman & Co.  
258 Merton Road  
London , SW18 5JL**

**MANGO COMPUTER CORPORATION LIMITED**

**Financial Statements**

**2007**

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**Director** Shahid Maqbool

**Secretary**

**Accountants** Husain Bulman & Co  
Chartered Accountants  
& Registered Auditors  
258 Merton Road  
London SW18 5JL

## **MANGO COMPUTER CORPORATION LIMITED**

### **Directors' Report**

The directors present their report and accounts for the year ended 30 June 2007

#### **Principal activities**

The company's principal activity during the year continued to be provision of consulting services

#### **Directors**

The directors who served during the year and their interests in the share capital of the company were as follows

<b>Name</b>	<b>Class of Capital</b>	<b>Shares Issued</b>
Shahid Maqbool	Ordinary	100

### **DIRECTOR'S RESPONSIBILITIES**

Company Law requires the directors to prepare the financial statements which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for the financial year. In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

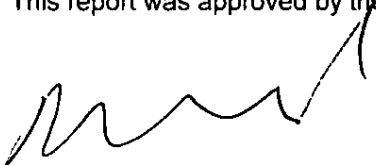
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in Business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30 June 2008



SHAHID MAQBOOL  
Director

**MANGO COMPUTER CORPORATION LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 June 2007**

	Notes	2007 £	2006 £
Turnover		37,485	35,622
Cost of sales		(16,387)	(16,958)
<b>Gross Profit</b>		<u>21,098</u>	<u>18,664</u>
Administrative expenses		(23,830)	(19,544)
<b>Operating Loss</b>		<u>(2,732)</u>	<u>(880)</u>
<b>Loss on Ordinary Activities before Taxation</b>		<u>(2,732)</u>	<u>(880)</u>
Tax on Loss on Ordinary Activities		-	-
<b>Loss for the Financial year</b>		<u>(2,732)</u>	<u>(880)</u>

**MANGO COMPUTER CORPORATION LIMITED****Balance Sheet****As at 30 June 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	490	654
<b>Current assets</b>			
Stock		15,550	13,550
Debtors	3	1,741	6,291
Cash at bank and in hand		(4,117)	(2,712)
		<u>13,174</u>	<u>17,129</u>
<b>Creditors amounts falling due within one year</b>	4	(35,949)	(35,818)
<b>Net Current Liabilities</b>		<u>(22,775)</u>	<u>(18,689)</u>
<b>Total assets less current liabilities</b>		<u>(22,285)</u>	<u>(18,035)</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(59,196)	(60,714)
<b>Net Assets</b>		<u>(81,481)</u>	<u>(78,749)</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	8	(81,581)	(78,849)
<b>Shareholders' funds</b>		<u>(81,481)</u>	<u>(78,749)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


**SHAHID MAQBOOL**

Director

Approved by the board on 30 June 2008

# **MANGO COMPUTER CORPORATION LIMITED**

## **Notes to the Accounts**

**for the year ended 30 June 2007**

### **1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### ***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**MANGO COMPUTER CORPORATION LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2007**

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 July 2006	818
At 30 June 2007	<u>818</u>
<b>Depreciation</b>	
At 30 June 2007	<u>328</u>
<b>Net book value</b>	
At 30 June 2007	<u>490</u>
At 30 June 2006	<u>654</u>

**3 Debtors**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>1,741</u>	<u>6,291</u>

**4 Creditors, amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	<u>35,949</u>	<u>35,818</u>
	<b><u>35,949</u></b>	<b><u>35,818</u></b>

**5 Creditors: amounts falling due after one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>-</u>	<u>-</u>

**6 Share capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised	<u>100</u>	<u>100</u>
	<b><u>100</u></b>	<b><u>100</u></b>

	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	-	-	<u>100</u>	<u>100</u>

**7 Revaluation reserve**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 July	-	-

**MANGO COMPUTER CORPORATION LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2007**

At 30 June	<u>-</u>	<u>-</u>
<b>8 Profit and loss account</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Loss for the period	(2,732)	(880)
At 30 June	<u>(81,581)</u>	<u>(78,849)</u>



**MANGO COMPUTER CORPORATION LIMITED**

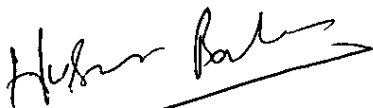
**Accountants' Report**

**Accounts for the year ended 30 June 2007**

You consider that the company is exempt from an audit for the year ended 30 June 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

We conducted our examination in accordance with the appropriate standards for reporting Accountants issued by the Auditing Practices Board. The examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. The examination is not an audit conducted in accordance with the Auditing Standards. Accordingly we do not provide any assurance that the accounting records and the accounts are free from material misstatement.



Husain Bulman & Co  
Chartered Accountants

258 Merton Road  
London  
SW18 5JL

30-Jun-08