

REGISTERED NUMBER: 13449118 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

AKD PROJECT LTD

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FOR THE YEAR ENDED 30 JUNE 2023**

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AKD PROJECT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:

Manjinder Aujla
Mrs Harjoat Aujla

REGISTERED OFFICE:

444 Ringwood Road
Three Legged Cross
Wimborne
Dorset
BH21 6RB

REGISTERED NUMBER:

13449118 (England and Wales)

ACCOUNTANTS:

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

AKD PROJECT LTD (REGISTERED NUMBER: 13449118)

**BALANCE SHEET
30 JUNE 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		374,543		374,543
CURRENT ASSETS					
Cash at bank and in hand		6,222		836	
CREDITORS					
Amounts falling due within one year	5	<u>200,624</u>		<u>198,897</u>	
NET CURRENT LIABILITIES			<u>(194,402)</u>		<u>(198,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			180,141		176,482
CREDITORS					
Amounts falling due after more than one year	6		<u>166,197</u>		<u>172,021</u>
NET ASSETS			<u>13,944</u>		<u>4,461</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>13,942</u>		<u>4,459</u>
			<u>13,944</u>		<u>4,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AKD PROJECT LTD (REGISTERED NUMBER: 13449118)

BALANCE SHEET - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2024 and were signed on its behalf by:

Manjinder Aujla - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

AKD PROJECT LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - NIL) .

AKD PROJECT LTD (REGISTERED NUMBER: 13449118)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 July 2022	
and 30 June 2023	<u>374,543</u>
NET BOOK VALUE	
At 30 June 2023	<u>374,543</u>
At 30 June 2022	<u>374,543</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	999	1,000
Taxation and social security	2,827	1,099
Other creditors	<u>196,798</u>	<u>196,798</u>
	<u>200,624</u>	<u>198,897</u>

The other creditors of £ 196,798 is a loan taken from director (Manjinder Aujla)

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>166,197</u>	<u>172,021</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>166,197</u>	<u>172,021</u>

AKD PROJECT LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
AKD PROJECT LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.