

ACXIT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

ACXIT LIMITED
UNAUDITED ACCOUNTS
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ACXIT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	Riju Sharma Adhikari
Secretary	Ranjita Upadhyaya
Company Number	07635718 (England and Wales)
Registered Office	137 Broadway Bexleyheath Kent DA6 7EZ
Accountants	Asmita & Associates Ltd 114-116 Plumstead High Street Plumstead London SE18 1SJ

ACXIT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,160	1,450
Current assets			
Debtors	5	7,892	13,006
Cash at bank and in hand		70,386	79,095
		<u>78,278</u>	<u>92,101</u>
Creditors: amounts falling due within one year	<u>6</u>	(943)	(13,481)
Net current assets		<u>77,335</u>	<u>78,620</u>
Net assets		<u>78,495</u>	<u>80,070</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		78,395	79,970
Shareholders' funds		<u>78,495</u>	<u>80,070</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 February 2024 and were signed on its behalf by

Riju Sharma Adhikari
Director

Company Registration No. 07635718

ACXIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

ACXIT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07635718. The registered office is 137 Broadway, Bexleyheath, Kent, DA6 7EZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 June 2022	3,985
At 31 May 2023	3,985
Depreciation	
At 1 June 2022	2,535
Charge for the year	290
At 31 May 2023	2,825
Net book value	
At 31 May 2023	1,160
At 31 May 2022	1,450

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	5,943	600
Other debtors	1,949	12,406
	7,892	13,006

ACXIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxes and social security	943	5,721
Other creditors	-	308
Accruals	-	7,452
	<hr/>	<hr/>
	943	13,481
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 2 (2022: 2).

