

COMPANY REGISTRATION NUMBER: NI615066

CHARITY REGISTRATION NUMBER: 103963

Aghaloo & Blackwater Community Association Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2020

Aghaloo & Blackwater Community Association Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

	Page	
Trustees' annual report (incorporating the director's report)	1	
Independent examiner's report to the trustees	7	
Statement of financial activities (including income and expenditure account)		9
Statement of financial position	10	
Notes to the financial statements	11	

Aghaloo & Blackwater Community Association Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020 .

Reference and administrative details

Registered charity name	Aghaloo & Blackwater Community Association Ltd	
Charity registration number		103963
Company registration number	NI615066	
Principal office and registered office	70 Moore Street Aughnacloy Co Tyrone BT69 6AY	

The trustees

Frances Corley (Chairperson)
Thomas Quinn
John Ward (Secretary)
Josie Sherry (Assistant
Treasurer)
Kate Corley
Geraldine Gildernew
Kathleen McCaughey (Treasurer)
Patrick McGinn
Kevin Corley
Sinead McAleer

Company secretary John Ward

Independent examiner Aisling McCrory (ACA)
15E Molesworth Street
Cookstown
Co. Tyrone
BT80 8NX

Trustees report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, submit their Annual Report and the audited Financial Statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) (Charities SORP (FRS 102)), in preparing the annual report and financial statements of the charity.

Structure, governance & management

Aghaloo & Blackwater Community Association Ltd was incorporated as a Company Limited by Guarantee No. NI615066 governed by its Memorandum and Articles of Association under the Companies Act 2006 on 19th October 2012.

Aghaloo & Blackwater Community Association Ltd is registered as a Charity with the Charity Commission for Northern Ireland No: NIC103936.

The registered office address is 70 Moore Street, Aughnacloy, Co. Tyrone, Co Tyrone, BT69 6AY.

The trustees of the company are its directors for the purposes of charity law and are collectively referred to as trustees. The company is managed by a board of voluntary trustees elected every year from across the area benefit. After each election, an induction session is held for new members of the board to explain the major areas of activity, including current programmes of work, guidance on the governance aspects of a trustee's role, an introduction to the strategic aims over the year ahead and an examination of the main threat and opportunities facing the charity.

Written policies and procedures detail the decision making powers of the trustees.

Risk management

The trustees have taken a detailed review of the major risks to which the charity is exposed. A risk exists with regard to future core funding for the organisation. The Board believes the organisation has considered this risk and made provision under the Reserves Policy will be vigilant of the organisation's risks in the coming months. This situation is true of a large swathe of the sector at this point in time, however, the charity trustees are confident that they will be able to sustain the organisation with current income levels, current reserves and new opportunities.

Purposes

In ensuring that the activities of the charity provide a public benefit, all our activities are related to one of more of the following charitable objects:

The Company's objects are specifically restricted to the advancement of community development, the advancement of rural regeneration, the advancement of education, the relief of poverty, unemployment, sickness and the aged and the promotion of the benefit of the inhabitants (hereinafter called "the beneficiaries") of the Aghaloo area and its environs within County Tyrone and County Monaghan (hereinafter described as "the area of benefit") without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of fostering a community spirit and improving the conditions of life for the benefit of the inhabitants and in particular:

- (a) the provision, maintenance and management of a community educational resource centre and facilities for the use of the inhabitants for activities promoted or facilitated by the Company including use for meetings, lectures, classes and other forms of recreational and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- (b) to support community development, social inclusion and wellbeing activities and to work with partners to support and improve the conditions of the said inhabitants;
- (c) to provide high quality and affordable daily care facilities and facilities for the recreation and education of children out-of-school hours and during school holidays and, in addition, to provide care and educational development to those children under statutory school age and support to their parents, guardians or carers;
- (d) to promote or assist in the promotion, facilitation and organisation of community capacity building programmes and projects for the benefit of the inhabitants within the area of benefit who have need of such assistance as a result of their youth, age, disability or infirmity, or social and economic circumstances, in an effort to increase the abilities, skills and self-confidence of such inhabitants;
- (e) to advance promote and further the conservation maintenance and protection of features of the landscape in the area of benefit with geographical, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit; and,
- (f) to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

Objectives and activities

In shaping our activities and objectives, the trustees have considered the Charity Commission's guidance on public benefit.

Aghaloo & Blackwater Community Association provides a local Community Centre facility in Aughnacloy village. The three main age groups in the area use the Centre to access, advice, training, events and social gatherings to assist with community development and wellbeing.

The Association runs a range of regular events and activities: Information Sessions, Public Meetings, Coffee Mornings, Keep Fit, Pilates, Karate, Funeral Functions, GAA Team Training Sessions and GAA Youth skills and Fitness Training.

The Centre also facilitates other local groups in the area to meet: Senior's Group, School Children's Traditional Dance Group, Traditional Music Group, Sure Start, Mother & Baby Group, and Amateur Drama Group.

Through our involvement with the cross border "Stepping Stones Group" we participate in cross border and cross community events with other local community and development organizations in the surrounding area.

During the reporting period the organisation carried out its operations under the following key activities:

1. Community development
2. Community enterprise
3. Cross-border / cross-community
4. Cultural
5. Education / Training
6. General charitable purposes
7. Rural Development
8. Sport / Recreation
9. Youth development

Public benefit

The direct benefits which flow from these purposes include: improved education, increased confidence, recreation, social inclusion, health and well-being outcomes, reduced levels of poverty, social isolation, stress and anxiety, increased socializing, cooperation, good/community relations, networking, capacity building, increased skills, and confidence, which will improve circumstances, opportunities and development in the area through regular events and activities.

These benefits are demonstrated through feedback from beneficiaries and attendees at our events and activities using: evaluation forms, surveys, verbal feedback, and evaluation of our activities.

The charity's beneficiaries are primarily local people, especially: Children, Young people, and Older people living in and around the Aughnacloy area and its environs of the Dungannon & South Tyrone area of Mid Ulster District Council and the surrounding border area.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Key Activities for the year: 1 January 2020 - 31 December 2020:

Core programme of community activities retained in Hall: Karate, Circuits, Drama Club, Bowls, Pilates, Irish Dancing, Line Dancing, Indoor Soccer, GFC bookings, Sure Start, Parish Bazaar, private parties.

During the period under review the Centre's activities were seriously disrupted because of the Covid-19 Pandemic. The Centre ceased activities on 15th March 2020. Apart from providing facilities for a funeral (35 persons) and providing a venue for school photographs (110 persons) and Education Authority Youth Programme (26 persons) the centre did not open before the end of the reporting period.

New Developments / enhancements / one-off events:

- Orbit Gymnastics Club - 105 Active users

Aghaloo Community Notes - weekly issue to: (ceased on 15/03/2020)

- 91 members via e-mail

- 2 Primary Schools

- Available in churches

- Available on website and Facebook

- Facebook page updated

- Printed one side of Aghaloo GFC Red Top Weekly Newsletter

Website Developed www.aghaloocommunity.com:

- 1824 Ave. hits per month

- Weekly update events calendar & community notes

- Links to local organisations

- Changed Facebook page to Aghaloo Community Centre (585 Likes)

- Extends to ex-pats in USA, New York, Canada, Australia, England and across Ireland.

Financial review

Financial position at the end of the year

For the year income is £8,792 (2019: £19,235). This reflects a substantial reduction in revenue during 2020 due to the suspension of activities due to Covid-19, the organisation remains in a very strong financial position.

Outstanding debts or liabilities

There were no debts or outstanding debts or liabilities.

Reserves policy

The Charity has a Reserves Policy which details why reserves are held and the level of reserves appropriate for the charity.

The trustees review the level of free reserves required (that is those funds not tied up in fixed assets, designated and restricted funds) on an annual basis to ensure continuity of charitable operations.

Funds in material deficit and steps taken to mitigate

There were no funds in material deficit.

Financial mitigation

The Charity is looking at ways of increasing funding to meet current needs and this is reviewed annually.

Designated reserves for various purposes are detailed and a cash flow fund is held to bridge any potential gaps or short-falls in funding streams and to underpin viable programmes that are experiencing cash flow problems.

Plans for future periods

Future strategy

The Company plans to continue in developing its services in line with its strategic priorities outlined above and it will seek to develop collaborative partnerships with a range of external agencies. Funding arrangements will be kept under review in relation to demand for service improvements and constraints on public expenditure.

Beneficiaries

The charity's beneficiaries are primarily local people, especially: Children, Young people, and Older people living in and around the Aughnacloy area and its environs of the Dungannon & South Tyrone area of Mid Ulster District and the surrounding border area.

Restrictions on who can benefit

There are no restrictions on who can benefit.

There are no restrictions based on personal characteristics.

Private benefit

There is no private benefit to any individual.

A private benefit to Trustees may arise from our ongoing services and programmes of leisure and activities: information, recreation, training, capacity building, events, and networking activities.

Trustees gain services, leisure activities, information, skills, capacity building, and experience which are transferable to other settings, and which may benefit their own community group or area.

Our own Trustees receive information, services and activities in the same way as other beneficiaries, and are assigned support, information and services in the same ways as other beneficiaries.

These benefits are incidental and necessary to ensure the benefit is provided to our beneficiaries.

Harm

No harm has flowed from any of our Purposes.

Serious incident reporting

There are no serious incidents to report.

Vulnerable beneficiaries

Appropriate Policies, Procedures and Training are in place such as POCVA Policy & Procedures.

Statement of compliance

The Trustees have complied with their duty to have due regard to the Charity Commission NI's Public Benefit Guidance when exercising any powers or duties to which the guidance is relevant.

Funds held as custodian trustee

The Charity holds no funds as custodian trustees on behalf of others.

The trustees' annual report and the strategic report were approved on 22 December 2021 and signed on behalf of the board of trustees by:

John Ward

Charity Secretary

Aghaloo & Blackwater Community Association Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Aghaloo & Blackwater Community Association Ltd

Year ended 31 December 2020

I report on the financial statements for the year ended 31 December 2020, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Aisling McCrory (ACA) Independent Examiner

15E Molesworth Street Cookstown Co. Tyrone BT80 8NX

22 December 2021

Aghaloo & Blackwater Community Association Ltd

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 31 December 2020

		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	6,150	6,150	2,600
Other trading activities	6	2,643	2,643	16,636
		-----	-----	-----
Total income		8,793	8,793	19,236
		-----	-----	-----
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	7	—	—	4,341
Expenditure on charitable activities	8	27,189	27,189	22,316
		-----	-----	-----
Total expenditure		27,189	27,189	26,657
		-----	-----	-----
Net expenditure and net movement in funds		(18,396)	(18,396)	(7,421)
		-----	-----	-----
Reconciliation of funds				
Total funds brought forward		135,090	135,090	142,511
		-----	-----	-----
Total funds carried forward		116,694	116,694	135,090
		-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Aghaloo & Blackwater Community Association Ltd

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible fixed assets	12	192,640	205,402
Current assets			
Cash at bank and in hand		25,114	30,388
Creditors: amounts falling due within one year	13	1,060	700
Net current assets		24,054	29,688
Total assets less current liabilities		216,694	235,090
Creditors: amounts falling due after more than one year	14	100,000	100,000
Net assets		116,694	135,090
Funds of the charity			
Unrestricted funds		116,694	135,090
Total charity funds	15	116,694	135,090

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2021 , and are signed on behalf of the board by:

John Ward (Secretary)

Kathleen McCaughey (Treasurer)

Trustee

Trustee

Aghaloo & Blackwater Community Association Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 70 Moore Street, Aughnacloy, Co Tyrone, BT69 6AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cashflows.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	4% straight line
Fixtures, fittings and equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Aghaloo & Blackwater Community Association Ltd is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up whilst he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations & Sponsorship	150	150	100	100
Grants				
Grants	6,000	6,000	2,500	2,500
	6,150	6,150	2,600	2,600

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other voluntary income activity	2,643	2,643	16,636	16,636

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising event costs	—	—	4,341	4,341

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Support costs	27,189	27,189	22,316	22,316

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	13,260	13,934

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	290	276

11. Trustee remuneration and expenses

No remuneration was received by the trustees.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	268,566	14,354	282,920
Additions	—	498	498
At 31 December 2020	268,566	14,852	283,418
Depreciation			
At 1 January 2020	72,737	4,781	77,518
Charge for the year	10,743	2,517	13,260
At 31 December 2020	83,480	7,298	90,778
Carrying amount			
At 31 December 2020	185,086	7,554	192,640
At 31 December 2019	195,829	9,573	205,402

13. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	1,060	700

14. Creditors: amounts falling due after more than one year

Long term loan - Parish Consolidation Fund

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	135,090	8,793	(27,189)	116,694
	-----	-----	-----	-----
	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	142,511	19,236	(26,657)	135,090
	-----	-----	-----	-----

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	192,640	192,640
Current assets	25,114	25,114
Creditors less than 1 year	(1,060)	(1,060)
Creditors greater than 1 year	(100,000)	(100,000)
	-----	-----
Net assets	116,694	116,694
	-----	-----
	Unrestricted Funds	Total Funds 2019
	£	£
Tangible fixed assets	—	—
Current assets	—	—
Creditors less than 1 year	—	—
Creditors greater than 1 year	—	—
	---	---
Net assets	—	—
	---	---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.