

Filleted Accounts

for the year ended 31 December 2021

for

AIGBURTH PEOPLE'S HALL LTD

AIGBURTH PEOPLE'S HALL LTD

Statement of Financial Position

As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	10,412	13,882
		10,412	13,882
Current assets			
Stocks	4	1,500	3,300
Debtors	5	3,438	131
Cash at bank and in hand		14,670	64,779
		19,608	68,210
Creditors: amount falling due within one year	6	(16,275)	(44,709)
Net current assets		3,333	23,501
Total assets less current liabilities		13,745	37,383
Creditors: amount falling due after more than one year	7	(47,192)	(50,000)
Net liabilities		(33,447)	(12,617)
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(33,448)	(12,618)
Shareholder's funds		(33,447)	(12,617)

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 23 December 2022 and were signed by:

Patricia Houston
Director

AIGBURTH PEOPLE'S HALL LTD

Notes to the Financial Statements

For the year ended 31 December 2021

General Information

Aigburth People's Hall Ltd is a private company, limited by shares, registered in England and Wales, registration number 06748142, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 5 (2020 : 7).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 January 2021	7,054	88,431	95,485
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	7,054	88,431	95,485
Depreciation			
At 01 January 2021	4,894	76,709	81,603
Charge for year	540	2,930	3,470
On disposals	-	-	-
At 31 December 2021	5,434	79,639	85,073
Net book values			
Closing balance as at 31 December 2021	1,620	8,792	10,412
Opening balance as at 01 January 2021	2,160	11,722	13,882

4. Stocks

	2021	2020
	£	£
Stocks	1,500	3,300
	1,500	3,300

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other Debtors	-	131
Corporation Tax	3,438	-
	3,438	131

6. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	2,080	3,776
Corporation Tax	-	3,439
PAYE & Social Security	681	-
Accrued Expenses	1,973	1,973
Other Creditors	-	827
Obligations under HP/Financial Leases	9,735	9,735
Directors' Current Accounts	30	24,959
VAT	1,776	-
	16,275	44,709

7. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	47,192	50,000
	47,192	50,000

8. Share Capital

Authorised

1 Ordinary share of £1.00 each

Allotted, called up and fully paid

	2021	2020
	£	£
1 Ordinary share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.