

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 APRIL 2021 TO 30 APRIL 2022
FOR
DREX INDUSTRIES LTD

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FOR THE PERIOD 21 April 2021 to 30 April 2022

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DREX INDUSTRIES LTD
COMPANY INFORMATION
FOR THE PERIOD 21 April 2021 to 30 April 2022

DIRECTOR:	Mrs S N Sarraf
REGISTERED OFFICE:	Flat 24 Lord Kensington House 5 Radnor Terrace London W14 8BU
REGISTERED NUMBER:	13348914 (England and Wales)
ACCOUNTANTS:	Mitchell Glanville Limited 41 Rodney Road Cheltenham Gloucestershire GL50 1HX

DREX INDUSTRIES LTD (REGISTERED NUMBER: 13348914)

BALANCE SHEET
30 April 2022

	Notes	£
CURRENT ASSETS		
Debtors	4	10,951
Cash at bank		<u>233,864</u>
		244,815
CREDITORS		
Amounts falling due within one year	5	<u>248,567</u>
NET CURRENT LIABILITIES		<u>(3,752)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,752)</u>
CAPITAL AND RESERVES		
Called up share capital	6	100
Retained earnings		<u>(3,852)</u>
SHAREHOLDERS' FUNDS		<u>(3,752)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

Mrs S N Sarraf - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 April 2021 to 30 April 2022

1. STATUTORY INFORMATION

Drex Industries Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments	£ <u>10,951</u>
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed to associates	£ 10,951
Directors' loan accounts	3,333
Deferred income	233,863
Accrued expenses	<u>420</u>
	<u>248,567</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 April 2022:

	£
Mrs S N Sarraf	
Balance outstanding at start of period	-
Amounts advanced	118
Amounts repaid	(3,451)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(3,333)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 April 2021 to 30 April 2022

8. **RELATED PARTY DISCLOSURES**

GEPCO

A company that shares common shareholders and PSCs

During the year interest free loans amounting to £10,951 were made from GEPCO to Drex Industries Ltd

Amount due to related party at the balance sheet date	£
	<u>10,951</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs S N Sarraf.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DREX INDUSTRIES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Drex Industries Ltd for the period ended 30 April 2022 which comprise the Income statement, Balance sheet, Statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Drex Industries Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Drex Industries Ltd and state those matters that we have agreed to state to the director of Drex Industries Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Drex Industries Ltd and its director for our work or for this report.

It is your duty to ensure that Drex Industries Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Drex Industries Ltd. You consider that Drex Industries Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Drex Industries Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

28 September 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.