

REGISTERED NUMBER: 11895774 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
CANINE CRAZE LTD**

CANINE CRAZE LTD (REGISTERED NUMBER: 11895774)

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FOR THE YEAR ENDED 30 APRIL 2023**

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CANINE CRAZE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTORS:

Mr L J Craze
Mrs E E Craze

REGISTERED OFFICE:

584 Wellsway
Bath
Somerset
BA2 2UE

REGISTERED NUMBER:

11895774 (England and Wales)

ACCOUNTANTS:

JRS Accountants Limited
584 Wellsway
Bath
Somerset
BA2 2UE

CANINE CRAZE LTD (REGISTERED NUMBER: 11895774)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2023**

The directors present their report with the financial statements of the company for the year ended 30 April 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2022 to the date of this report.

Mr L J Craze
Mrs E E Craze

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr L J Craze - Director

31 January 2024

CANINE CRAZE LTD (REGISTERED NUMBER: 11895774)**BALANCE SHEET
30 APRIL 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	2,705	15,772
CURRENT ASSETS			
Stocks		3,000	2,600
Debtors	5	1,903	13,361
Cash at bank and in hand		<u>1,909</u>	<u>2,268</u>
		6,812	18,229
CREDITORS			
Amounts falling due within one year	6	<u>(13,526)</u>	<u>(11,797)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,714)</u>	<u>6,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,009)	22,204
CREDITORS			
Amounts falling due after more than one year	7	<u>(16,032)</u>	<u>(22,091)</u>
NET (LIABILITIES)/ASSETS		<u><u>(20,041)</u></u>	<u><u>113</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(20,141)</u>	<u>13</u>
SHAREHOLDERS' FUNDS		<u><u>(20,041)</u></u>	<u><u>113</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CANINE CRAZE LTD (REGISTERED NUMBER: 11895774)

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by:

Mr L J Craze - Director

The notes form part of these financial statements

CANINE CRAZE LTD (REGISTERED NUMBER: 11895774)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. STATUTORY INFORMATION

Canine Craze Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance and not provided
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

CANINE CRAZE LTD (REGISTERED NUMBER: 11895774)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2022	2,109	20,920	3,236	26,265
Disposals	-	(20,920)	-	(20,920)
At 30 April 2023	<u>2,109</u>	<u>-</u>	<u>3,236</u>	<u>5,345</u>
DEPRECIATION				
At 1 May 2022	759	8,530	1,204	10,493
Charge for year	270	-	407	677
Eliminated on disposal	-	(8,530)	-	(8,530)
At 30 April 2023	<u>1,029</u>	<u>-</u>	<u>1,611</u>	<u>2,640</u>
NET BOOK VALUE				
At 30 April 2023	<u>1,080</u>	<u>-</u>	<u>1,625</u>	<u>2,705</u>
At 30 April 2022	<u>1,350</u>	<u>12,390</u>	<u>2,032</u>	<u>15,772</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	153	3,618
Other debtors	625	625
Directors' loan accounts	-	7,529
Tax	708	1,172
Prepayments	<u>417</u>	<u>417</u>
	<u>1,903</u>	<u>13,361</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	5,392	5,386
Trade creditors	3,356	2,154
Social security and other taxes	1,864	-
VAT	-	3,057
Other creditors	1,314	-
Directors' loan accounts	160	-
Accrued expenses	<u>1,440</u>	<u>1,200</u>
	<u>13,526</u>	<u>11,797</u>

CANINE CRAZE LTD (REGISTERED NUMBER: 11895774)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2023	2022
	£	£
Bank loans - 2-5 years	<u>16,032</u>	<u>22,091</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.