

REGISTERED NUMBER: 06787799 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
AISHA ARSHAD ASSOCIATES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2022**

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AISHA ARSHAD ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR: Dr M Arshad Khan

REGISTERED OFFICE: Flat 16, Edgbaston Building
25 Pavillion Close
Burnmoor Street
Leicester
LE2 7HS

REGISTERED NUMBER: 06787799 (England and Wales)

ACCOUNTANTS: Crowfoot & Co Accountants Ltd
Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

**BALANCE SHEET
31 JANUARY 2022**

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|--------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>108,900</u> | | <u>120,941</u> |
| | | | 108,900 | | 120,941 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 35 | | - | |
| Cash at bank | | <u>349</u> | | <u>4,820</u> | |
| | | 384 | | 4,820 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>1,682</u> | | <u>845</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(1,298)</u> | | <u>3,975</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 107,602 | | 124,916 |
| PROVISIONS FOR LIABILITIES | | | <u>272</u> | | <u>22,979</u> |
| NET ASSETS | | | <u>107,330</u> | | <u>101,937</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10 | | 10 |
| Retained earnings | | | <u>107,320</u> | | <u>101,927</u> |
| SHAREHOLDERS' FUNDS | | | <u>107,330</u> | | <u>101,937</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2022 and were signed by:

Dr M Arshad Khan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

Aisha Arshad Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------------------|---------------------------|
| Caravans | - 15% on reducing balance |
| Long leasehold - Flat, The Wickets | - not provided |
| Equipment | - 15% on reducing balance |
| Computer equipment | - 15% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. INTANGIBLE FIXED ASSETS**COST**At 1 February 2021
and 31 January 2022Goodwill
£20,000**AMORTISATION**At 1 February 2021
and 31 January 202220,000**NET BOOK VALUE**

At 31 January 2022

-

At 31 January 2021

-**5. TANGIBLE FIXED ASSETS**

| | Caravans £ | Long leasehold - Flat, The Wickets £ | Equipment £ | Computer equipment £ | Totals £ |
|------------------------|---------------|---|----------------|----------------------------|----------------|
| COST | | | | | |
| At 1 February 2021 | 34,000 | 109,664 | 2,000 | 2,447 | 148,111 |
| Disposals | (34,000) | - | - | - | (34,000) |
| At 31 January 2022 | <u>-</u> | <u>109,664</u> | <u>2,000</u> | <u>2,447</u> | <u>114,111</u> |
| DEPRECIATION | | | | | |
| At 1 February 2021 | 24,405 | - | 1,910 | 855 | 27,170 |
| Charge for year | - | 2,193 | 14 | 239 | 2,446 |
| Eliminated on disposal | (24,405) | - | - | - | (24,405) |
| At 31 January 2022 | <u>-</u> | <u>2,193</u> | <u>1,924</u> | <u>1,094</u> | <u>5,211</u> |
| NET BOOK VALUE | | | | | |
| At 31 January 2022 | <u>-</u> | <u>107,471</u> | <u>76</u> | <u>1,353</u> | <u>108,900</u> |
| At 31 January 2021 | <u>9,595</u> | <u>109,664</u> | <u>90</u> | <u>1,592</u> | <u>120,941</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|-----------|-----------|
| Other debtors | <u>35</u> | <u>-</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------|--------------|------------|
| Trade creditors | 822 | - |
| Other creditors | <u>860</u> | <u>845</u> |
| | <u>1,682</u> | <u>845</u> |

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 January 2022 an amount of £35 (2021 £45) was due from/to the director, which is included within debtors/creditors on the balance sheet.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

9. ULTIMATE CONTROLLING PARTY

The controlling party is Dr M Arshad Khan.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AISHA ARSHAD ASSOCIATES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aisha Arshad Associates Limited for the year ended 31 January 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Aisha Arshad Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aisha Arshad Associates Limited and state those matters that we have agreed to state to the director of Aisha Arshad Associates Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aisha Arshad Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aisha Arshad Associates Limited. You consider that Aisha Arshad Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aisha Arshad Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowfoot & Co Accountants Ltd
Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

31 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.