

Registered number
07502958

AJ Electrical Services (Essex) Limited

Filleled Accounts

31 January 2023

AJ Electrical Services (Essex) Limited**Registered number:** 07502958**Balance Sheet****as at 31 January 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	24,593	19,676
Current assets			
Debtors	4	320,105	292,351
Cash at bank and in hand		53,091	35,886
		<u>373,196</u>	<u>328,237</u>
Creditors: amounts falling due within one year	5	(101,252)	(99,581)
Net current assets		<u>271,944</u>	<u>228,656</u>
Total assets less current liabilities		<u>296,537</u>	<u>248,332</u>
Creditors: amounts falling due after more than one year	6	(24,167)	(32,311)
Net assets		<u>272,370</u>	<u>216,021</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		272,368	216,019
Shareholders' funds		<u>272,370</u>	<u>216,021</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Mcleod
Director

AJ Electrical Services (Essex) Limited

Notes to the Accounts

for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2022	41,147
Additions	13,777
Disposals	(4,950)
At 31 January 2023	<u>49,974</u>
Depreciation	
At 1 February 2022	21,471
Charge for the year	8,198
On disposals	(4,288)
At 31 January 2023	<u>25,381</u>
Net book value	
At 31 January 2023	<u>24,593</u>
At 31 January 2022	19,676

4 Debtors

	2023 £	2022 £
Trade debtors	97,173	78,885
Other debtors	222,932	213,466
	<u>320,105</u>	<u>292,351</u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	10,000	28,329
Trade creditors	25,084	25,287
Taxation and social security costs	61,307	42,739
Other creditors	4,861	3,226
	<u>101,252</u>	<u>99,581</u>

6 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>24,167</u>	<u>32,311</u>

7 Other information

AJ Electrical Services (Essex) Limited is a private company limited by shares and incorporated in England. Its registered office is:

57 Riverside Walk
Wickford
Essex
SS12 0DU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.