

**AJK TELEVISION PRODUCTIONS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Leathley & Co - Whaley Bridge Office

1 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7AA

AJK Television Productions Ltd
Financial Statements
For The Year Ended 31 March 2021

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AJK Television Productions Ltd
Balance Sheet
As at 31 March 2021

Registered number: 07963319

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,186		16,946
			<u>14,186</u>		<u>16,946</u>
			14,186		16,946
CURRENT ASSETS					
Debtors	4	1,536		-	
		<u>1,536</u>		<u>-</u>	
			1,536		-
Creditors: Amounts Falling Due Within One Year	5	(35,597)		(13,549)	
		<u>(35,597)</u>		<u>(13,549)</u>	
NET CURRENT ASSETS (LIABILITIES)			(34,061)		(13,549)
			<u>(34,061)</u>		<u>(13,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,875)		3,397
			<u>(19,875)</u>		<u>3,397</u>
NET (LIABILITIES)/ASSETS			(19,875)		3,397
			<u>(19,875)</u>		<u>3,397</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(19,975)		3,297
			<u>(19,975)</u>		<u>3,297</u>
SHAREHOLDERS' FUNDS			(19,875)		3,397
			<u>(19,875)</u>		<u>3,397</u>

AJK Television Productions Ltd
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jeanette Hollings

Director

02/12/2021

The notes on pages 4 to 5 form part of these financial statements.

AJK Television Productions Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Computer Equipment	15% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

AJK Television Productions Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	5,190	39,197	44,387
As at 31 March 2021	5,190	39,197	44,387
Depreciation			
As at 1 April 2020	3,011	24,430	27,441
Provided during the period	545	2,215	2,760
As at 31 March 2021	3,556	26,645	30,201
Net Book Value			
As at 31 March 2021	1,634	12,552	14,186
As at 1 April 2020	2,179	14,767	16,946

4. Debtors

	2021	2020
	£	£
Due within one year		
Directors' loan accounts	1,536	-
	1,536	-

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1	-
Bank loans and overdrafts	34,935	8,858
Corporation tax	(910)	(910)
Other taxes and social security	743	522
VAT	828	1,825
Directors' loan accounts	-	3,254
	35,597	13,549

6. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	100	100

7. Dividends

8. General Information

AJK Television Productions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07963319 . The registered office is 1 Market Street, Whaley Bridge, High Peak, Derbyshire, SK23 7AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.