

REGISTERED NUMBER: 07930156 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
AK PROPERTY CONSULTANTS LTD**

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

AK PROPERTY CONSULTANTS LTD (REGISTERED NUMBER: 07930156)

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FOR THE YEAR ENDED 31 JANUARY 2022**

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AK PROPERTY CONSULTANTS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR: K D Charalambous

REGISTERED OFFICE: First Floor
9 Milburn Road
Westbourne
Bournemouth
Dorset
BH4 9HJ

REGISTERED NUMBER: 07930156 (England and Wales)

ACCOUNTANTS: Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

AK PROPERTY CONSULTANTS LTD (REGISTERED NUMBER: 07930156)

BALANCE SHEET 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		535		840
CURRENT ASSETS					
Debtors	5	3,076		3,652	
Cash at bank		<u>9,257</u>		<u>23,367</u>	
		12,333		27,019	
CREDITORS					
Amounts falling due within one year	6	<u>9,492</u>		<u>15,237</u>	
NET CURRENT ASSETS			<u>2,841</u>		<u>11,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,376</u>		<u>12,622</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3,375</u>		<u>12,621</u>
			<u>3,376</u>		<u>12,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AK PROPERTY CONSULTANTS LTD (REGISTERED NUMBER: 07930156)

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 October 2022 and were signed by:

K D Charalambous - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

AK Property Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents services provided during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2021 and 31 January 2022	<u>1,246</u>	<u>472</u>	<u>1,718</u>
DEPRECIATION			
At 1 February 2021	532	346	878
Charge for year	<u>179</u>	<u>126</u>	<u>305</u>
At 31 January 2022	<u>711</u>	<u>472</u>	<u>1,183</u>
NET BOOK VALUE			
At 31 January 2022	<u>535</u>	<u>-</u>	<u>535</u>
At 31 January 2021	<u>714</u>	<u>126</u>	<u>840</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	1,606	1,606
Other debtors	<u>1,470</u>	<u>2,046</u>
	<u>3,076</u>	<u>3,652</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	7,705	14,457
Other creditors	<u>1,787</u>	<u>780</u>
	<u>9,492</u>	<u>15,237</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022****7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2022 and 31 January 2021:

	2022 £	2021 £
K D Charalambous		
Balance outstanding at start of year	452	(400)
Amounts advanced	-	852
Amounts repaid	(452)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>452</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company had received loans from the director of £913 (2021 - NIL) which are included in creditors falling due within one year. This balance is interest free and repayable on demand.

TRANSACTIONS WITH GROUP COMPANIES

Non interest bearing loans on which no terms of repayment have been agreed. The amount due from group companies at the balance sheet date amounted to £1,606 (2021 - £1,606).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.