

AL - HAAD LIMITED
Filleted Unaudited Financial Statements
31 August 2021

AMENDED



KAMBOJ ASSOCIATES LTD

Chartered accountants
29 New broadway
Uxbridge road
Hillingdon
UB10 0LL

AL - HAAD LIMITED
Statement of Financial Position
31 August 2021

| | Note | 2021 £ | £ | 2020 £ |
|--|------|----------------|----------------------|---------------------|
| Fixed assets | | | | |
| Tangible assets | 5 | | 9,772 | 7,023 |
| Current assets | | | | |
| Stocks | | 2,490 | | 2,435 |
| Debtors | 6 | 13,780 | | 19,753 |
| Cash at bank and in hand | | 112,741 | | 42,483 |
| | | <u>129,011</u> | | <u>64,671</u> |
| Creditors: amounts falling due within one year | 7 | <u>54,407</u> | | <u>69,535</u> |
| Net current assets/(liabilities) | | | <u>74,604</u> | <u>(4,864)</u> |
| Total assets less current liabilities | | | <u>84,376</u> | <u>2,159</u> |
| Creditors: amounts falling due after more than one year | 8 | | <u>50,000</u> | <u>—</u> |
| Net assets | | | <u><u>34,376</u></u> | <u><u>2,159</u></u> |
| Capital and reserves | | | | |
| Called up share capital | | | 100 | 100 |
| Profit and loss account | | | <u>34,276</u> | <u>2,059</u> |
| Shareholders funds | | | <u><u>34,376</u></u> | <u><u>2,159</u></u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

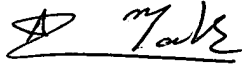
AL - HAAD LIMITED

Statement of Financial Position *(continued)*

31 August 2021

These financial statements were approved by the board of directors and authorised for issue on 20 May 2022, and are signed on behalf of the board by:

A MEHMOOD
Director



Company registration number: 06651119

The notes on pages 3 to 5 form part of these financial statements.

AL - HAAD LIMITED

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 147, THE BROADWAY, SOUTHALL, MIDDX, UB1 1LP, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|--------------------|------------------------|
| Fixture & fittings | - 15% reducing balance |
| Equipment | - 15% reducing balance |

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2020: 6).

5. Tangible assets

| | Fixtures and fittings £ | Equipment £ | Total £ |
|--------------------------|-------------------------------|----------------|---------------|
| Cost | | | |
| At 1 September 2020 | 2,341 | 16,478 | 18,819 |
| Additions | – | 4,473 | 4,473 |
| At 31 August 2021 | 2,341 | 20,951 | 23,292 |
| Depreciation | | | |
| At 1 September 2020 | 1,904 | 9,892 | 11,796 |
| Charge for the year | 66 | 1,658 | 1,724 |
| At 31 August 2021 | 1,970 | 11,550 | 13,520 |
| Carrying amount | | | |
| At 31 August 2021 | 371 | 9,401 | 9,772 |
| At 31 August 2020 | 437 | 6,586 | 7,023 |

6. Debtors

| | 2021 £ | 2020 £ |
|---------------|---------------|---------------|
| Trade debtors | 1,280 | 7,253 |
| Other debtors | 12,500 | 12,500 |
| | 13,780 | 19,753 |

AL - HAAD LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

7. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Corporation tax | 7,524 | 477 |
| Social security and other taxes | 4,355 | 8,828 |
| Other creditors | 42,528 | 60,230 |
| | <u>54,407</u> | <u>69,535</u> |

8. Creditors: amounts falling due after more than one year

| | 2021 | 2020 |
|------------------|--------|------|
| | £ | £ |
| Bounce back loan | 50,000 | — |

9. Amended accounts

This accounts are the amended accounts for the year ended 31/08/2021 and this accounts-replace the original accounts

-are now the statutory accounts

-are prepared as they were at the date of the original accounts

10. Directors' advances, credits and guarantees

Directors loan account relates to directors current account.

11. Related party transactions

The company was under the control of A MEHMOOD throughout the current and previous year. A MEHMOOD is the managing director holding 50% shares. Remaining shares are held 40% by IJAZ AHMED and 10% by M CHOUDHRY.