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Registered Number:01731033

England and Wales

Allied Scaffolding Limited

Unaudited Financial Statements

For the year ended 30 April 2022

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Allied Scaffolding Limited
Contents Page
For the year ended 30 April 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Allied Scaffolding Limited
Abridged Statement of Financial Position
As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets	2		
Property, plant and equipment		37,050	51,950
		37,050	51,950
Current assets			
Inventories	3	571,855	495,628
Trade and other receivables		1,735,098	933,867
Cash and cash equivalents		456	91,769
		2,307,409	1,521,264
Trade and other payables: amounts falling due within one year		(2,682,863)	(1,603,739)
Net current liabilities		(375,454)	(82,475)
Total assets less current liabilities		(338,404)	(30,525)
Trade and other payables: amounts falling due after more than one year	4	(32,963)	(41,667)
Net liabilities		(371,367)	(72,192)
Capital and reserves			
Called up share capital		81	81
Retained earnings		(371,467)	(72,292)
Other reserves		19	19
Shareholders' funds		(371,367)	(72,192)

For the year ended 30 April 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

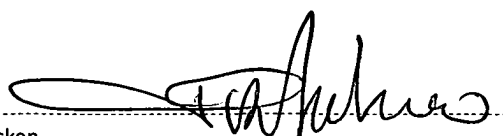
All the members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position for the year ended 30 April 2022 in accordance with Section 444 (2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 09 December 2022 and were signed by:

.....
Mr J R Bracken
Director



Allied Scaffolding Limited
Notes to the Financial Statements
For the year ended 30 April 2022

Statutory Information

Allied Scaffolding Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01731033.

Registered address:
Chamber Business Centre
Chamber Road
OLDHAM
OL8 4QQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets and long-term liabilities as current liabilities.

The financial position of the company is supported by Allied Developments (M/CR) Limited, the parent company. The directors have indicated that they have no wish to withdraw this support for the foreseeable future.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% per annum on cost
Fixtures and fittings	15% per annum on cost

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Allied Scaffolding Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2022

2. Fixed assets

	Property, plant and equipment £
Cost or valuation	
At 01 May 2021	391,679
Additions	9,688
At 30 April 2022	<u>401,367</u>
Provision for depreciation, amortisation and impairment	
At 01 May 2021	339,729
Charge for year	24,588
At 30 April 2022	<u>364,317</u>
Net book value	
At 30 April 2022	<u>37,050</u>
At 30 April 2021	<u>51,950</u>

3. Inventories

	2022	2021
	£	£
Stocks	571,855	495,628

4. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	32,963	41,667

5. Related party transactions

Included within creditors is a balance of £519,241 (2021: £65,700) due to Allied Developments (M/CR) Ltd, which is the parent company, by virtue of holding 100% of the share capital.

Included within debtors is a balance of £26,372 (2021: £-19,769 creditors) due from Allied Mastclimbers & Hoists Ltd, which is 100% subsidiary of Allied Developments (M/CR) Ltd.

6. Average number of persons employed

During the year the average number of employees was 90 (2021 : 80)

7. Parent-subsidiary relationship

The company is a wholly owned subsidiary of Allied Developments (M/CR) Ltd whose registered address is: Chambers Business Centre, Chamber Road, Oldham, OL8 4QQ