

**ALLIANCE ASSETS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

ALLIANCE ASSETS LIMITED
UNAUDITED ACCOUNTS
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ALLIANCE ASSETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Directors Mr Loy Osmond Santosh D'Souza
 Mr Vikram Makkar
 Mr Sandeep Merai
 Mr Rakesh Suresh Pissay

Company Number 08491433 (England and Wales)

Registered Office 25 Ashlyns Way
 Chessington
 Surrey
 KT9 2HL

Accountants Sigma Chartered Accountants
 J O Hunter House
 409 Bradford Road
 Huddersfield
 West Yorkshire
 HD2 2RB

ALLIANCE ASSETS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	4,258	2,089
Investment property		753,673	753,673
		<u>757,931</u>	<u>755,762</u>
Current assets			
Debtors		151	-
Cash at bank and in hand		73,814	72,606
		<u>73,965</u>	<u>72,606</u>
Creditors: amounts falling due within one year		(4,118)	(3,421)
Net current assets		<u>69,847</u>	<u>69,185</u>
Total assets less current liabilities		827,778	824,947
Creditors: amounts falling due after more than one year		(343,185)	(343,185)
Provisions for liabilities			
Deferred tax		(809)	(397)
Net assets		<u>483,784</u>	<u>481,365</u>
Capital and reserves			
Called up share capital		422,004	422,004
Profit and loss account		61,780	59,361
Shareholders' funds		<u>483,784</u>	<u>481,365</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by

Mr Loy Osmond Santosh D'Souza
Director

Company Registration No. 08491433

ALLIANCE ASSETS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

Alliance Assets Limited is a private company, limited by shares, registered in England and Wales, registration number 08491433. The registered office is 25 Ashlyns Way, Chessington, Surrey, KT9 2HL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
Fixtures & fittings	25% on cost
Computer equipment	25% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

ALLIANCE ASSETS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 May 2021	9,137
Additions	4,348
At 30 April 2022	13,485
Depreciation	
At 1 May 2021	7,048
Charge for the year	2,179
At 30 April 2022	9,227
Net book value	
At 30 April 2022	4,258
At 30 April 2021	2,089

5 Average number of employees

During the year the average number of employees was 4 (2021: 4).

