

Company Registration No. 12192225 (England and Wales)

BAWS HOLDING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2021

PAGES FOR FILING WITH REGISTRAR

verallo

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RG9 2LT

BAWS HOLDING LIMITED

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BAWS HOLDING LIMITED

COMPANY INFORMATION

Director	Mr. R. Falconer
Company number	12192225
Registered office	Units 24 & 25 Orchard Business Park Newbury Road Kingsclere Newbury Berkshire United Kingdom RG20 4SY
Accountants	Verallo (formerly Taylorcocks Thames Valley LLP) Century House Wargrave Road Henley-on-Thames Oxfordshire RG9 2LT

BAWS HOLDING LIMITED

BALANCE SHEET

AS AT 31 MAY 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Investment properties	2		200,000		-
Investments	3		50,400		400
			<u>250,400</u>		<u>400</u>
Current assets					
Debtors	4	-		50,000	
Cash at bank and in hand		599,001		640,081	
		<u>599,001</u>		<u>690,081</u>	
Creditors: amounts falling due within one year	5	(241,180)		(41,100)	
Net current assets			357,821		648,981
Total assets less current liabilities			<u>608,221</u>		<u>649,381</u>
Capital and reserves					
Called up share capital	6		400		400
Profit and loss reserves			607,821		648,981
Total equity			<u>608,221</u>		<u>649,381</u>

BAWS HOLDING LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2021

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 18 October 2021

Mr. R. Falconer

Director

Company Registration No. 12192225

The notes on pages 4 to 7 form part of these financial statements

BAWS HOLDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Company information

Baws Holding Limited is a private company limited by shares incorporated in England and Wales. The registered office is Units 24 & 25 Orchard Business Park, Newbury Road, Kingsclere, Newbury, Berkshire, United Kingdom, RG20 4SY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

The financial statements have been prepared on a going concern basis, which assumes the company will continue in operational existence, and will be able to meet its liabilities as they fall due, for a period of at least twelve months from the date of approval of the financial statements.

The director has reviewed the impact of COVID-19 on the operations and financial position of the company and has a reasonable expectation that the company has adequate resources to continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period

The prior year financial statements are presented for a period shorter than one year due to it being the company's first year of trade. As a result, the comparatives are not entirely comparable.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

BAWS HOLDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BAWS HOLDING LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MAY 2021****1 Accounting policies****(Continued)****Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Investment property**2021****£****Fair value**

At 1 June 2020

-

Additions

200,000

At 31 May 2021

200,000

3 Fixed asset investments**2021****£****2020****£**

Shares in group undertakings and participating interests

400

400

Other investments other than loans

50,000

-

50,400

400

BAWS HOLDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

3 Fixed asset investments (Continued)**Movements in fixed asset investments**

	Shares in subsidiaries	Unlisted shares	Total
	£	£	£
Cost or valuation			
At 1 June 2020	400	-	400
Additions	-	50,000	50,000
	<u>400</u>	<u>50,000</u>	<u>50,400</u>
At 31 May 2021	400	50,000	50,400
	<u>400</u>	<u>50,000</u>	<u>50,400</u>
Carrying amount			
At 31 May 2021	400	50,000	50,400
	<u>400</u>	<u>50,000</u>	<u>50,400</u>
At 31 May 2020	400	-	400
	<u>400</u>	<u>-</u>	<u>400</u>

4 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	-	50,000
	<u>-</u>	<u>50,000</u>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	100	100
Other creditors	240,000	40,000
Accruals and deferred income	1,080	1,000
	<u>241,180</u>	<u>41,100</u>

6 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital				
Issued and fully paid				
Ordinary A shares of £1 each	400	400	400	400
	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.