

Unaudited Financial Statements
for the Year Ended 30 April 2022
for
Alpha Electrical Systems Limited

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for the Year Ended 30 April 2022**

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Alpha Electrical Systems Limited

**Company Information
for the Year Ended 30 April 2022**

DIRECTOR: R Gulliver

SECRETARY: A Gulliver

REGISTERED OFFICE: Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

REGISTERED NUMBER: 02445287 (England and Wales)

Alpha Electrical Systems Limited (Registered number: 02445287)

**Balance Sheet
30 April 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		24,068		18,370
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	5	86,499		81,159	
Cash at bank and in hand		<u>2,813</u>		<u>13,202</u>	
		94,312		99,361	
CREDITORS					
Amounts falling due within one year	6	<u>107,981</u>		<u>57,567</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,669)</u>		<u>41,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,399		60,164
CREDITORS					
Amounts falling due after more than one year	7		(58,383)		(54,002)
PROVISIONS FOR LIABILITIES	8		<u>(3,490)</u>		<u>(3,490)</u>
NET (LIABILITIES)/ASSETS			<u>(51,474)</u>		<u>2,672</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings			<u>(51,484)</u>		<u>2,662</u>
SHAREHOLDERS' FUNDS			<u>(51,474)</u>		<u>2,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2023 and were signed by:

R Gulliver - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Alpha Electrical Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer & office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

Short term employee benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which they are incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Computer & office equipment £	Totals £
COST				
At 1 May 2021	6,365	37,688	10,235	54,288
Additions	6,727	5,500	-	12,227
At 30 April 2022	<u>13,092</u>	<u>43,188</u>	<u>10,235</u>	<u>66,515</u>
DEPRECIATION				
At 1 May 2021	4,933	23,790	7,195	35,918
Charge for year	1,224	4,849	456	6,529
At 30 April 2022	<u>6,157</u>	<u>28,639</u>	<u>7,651</u>	<u>42,447</u>
NET BOOK VALUE				
At 30 April 2022	<u>6,935</u>	<u>14,549</u>	<u>2,584</u>	<u>24,068</u>
At 30 April 2021	<u>1,432</u>	<u>13,898</u>	<u>3,040</u>	<u>18,370</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant & machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2021	-	35,162	35,162
Additions	6,727	-	6,727
At 30 April 2022	<u>6,727</u>	<u>35,162</u>	<u>41,889</u>
DEPRECIATION			
At 1 May 2021	-	21,364	21,364
Charge for year	1,009	3,449	4,458
At 30 April 2022	<u>1,009</u>	<u>24,813</u>	<u>25,822</u>
NET BOOK VALUE			
At 30 April 2022	<u>5,718</u>	<u>10,349</u>	<u>16,067</u>
At 30 April 2021	<u>-</u>	<u>13,798</u>	<u>13,798</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	30,259	23,931
Other debtors	<u>56,240</u>	<u>57,228</u>
	<u>86,499</u>	<u>81,159</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	15,949	16,560
Hire purchase contracts	34,301	5,156
Trade creditors	40,687	12,534
Taxation and social security	15,744	19,610
Other creditors	<u>1,300</u>	<u>3,707</u>
	<u>107,981</u>	<u>57,567</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans	58,383	28,000
Hire purchase contracts	<u>-</u>	<u>26,002</u>
	<u>58,383</u>	<u>54,002</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

8. PROVISIONS FOR LIABILITIES

	30.4.22	30.4.21
	£	£
Deferred tax	<u>3,490</u>	<u>3,490</u>
		Deferred tax
		£
Balance at 1 May 2021		3,490
Movement in accelerated capital allowances		
Balance at 30 April 2022		<u>3,490</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.22	30.4.21
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2022 and 30 April 2021:

	30.4.22	30.4.21
	£	£
R Gulliver		
Balance outstanding at start of year	33,658	3,290
Amounts advanced	1,739	30,368
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>35,397</u>	<u>33,658</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.