

**EL MURRINO LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

El Murrino Limited
Financial Statements
For The Year Ended 31 January 2023

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El Murrino Limited
Balance Sheet
As At 31 January 2023

Registered number: 10140262

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		307,626		250,521
			307,626		250,521
CURRENT ASSETS					
Stocks	6	37,000		18,500	
Debtors	7	19,782		31,498	
Cash at bank and in hand		3,084		53,587	
			59,866	103,585	
Creditors: Amounts Falling Due Within One Year	8	(207,282)		(43,540)	
NET CURRENT ASSETS (LIABILITIES)			(147,416)		60,045
TOTAL ASSETS LESS CURRENT LIABILITIES			160,210		310,566
Creditors: Amounts Falling Due After More Than One Year	9		(199,884)		(234,577)
NET (LIABILITIES)/ASSETS			(39,674)		75,989
CAPITAL AND RESERVES					
Called up share capital	10	120		120	
Profit and Loss Account		(39,794)		75,869	
SHAREHOLDERS' FUNDS			(39,674)		75,989

El Murrino Limited
Balance Sheet (continued)
As At 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Rony El Murr

Director

30th January 2024

The notes on pages 3 to 5 form part of these financial statements.

El Murrino Limited
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. General Information

El Murrino Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10140262. The registered office is 154 Old Christchurch Road, Bournemouth, Dorset, BH1 1NL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25% p.a. on a reducing balance basis
Motor Vehicles	25% p.a. on a reducing balance basis
Fixtures & Fittings	25% p.a. on a reducing balance basis

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 55 (2022: 40)

El Murrino Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2022	35,000
As at 31 January 2023	35,000
Amortisation	
As at 1 February 2022	35,000
As at 31 January 2023	35,000
Net Book Value	
As at 31 January 2023	-
As at 1 February 2022	-

5. Tangible Assets

	Land & Property			
	Leasehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 February 2022	96,481	53,646	374,392	524,519
Additions	57,818	-	100,969	158,787
As at 31 January 2023	154,299	53,646	475,361	683,306
Depreciation				
As at 1 February 2022	77,799	21,576	174,623	273,998
Provided during the period	4,670	8,017	88,995	101,682
As at 31 January 2023	82,469	29,593	263,618	375,680
Net Book Value				
As at 31 January 2023	71,830	24,053	211,743	307,626
As at 1 February 2022	18,682	32,070	199,769	250,521

6. Stocks

	2023	2022
	£	£
Materials	37,000	18,500
	37,000	18,500

El Murrino Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,947	1,947
Other debtors	17,835	-
VAT	-	29,551
	<u>19,782</u>	<u>31,498</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	139,414	36,866
Other loans	50,000	-
Corporation tax	10,744	10,744
Other taxes and social security	6,976	13,171
VAT	21,310	-
Net wages	7,958	10,598
Nest creditor	111	79
Amount due from associated company	(34,247)	(30,434)
Accruals and deferred income	4,500	2,000
Directors' loan accounts	516	516
	<u>207,282</u>	<u>43,540</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
BBL	44,151	49,577
Funding circle loan	155,733	185,000
	<u>199,884</u>	<u>234,577</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.