

Anthony Rees (Livestock) Limited

Financial Statements for the Year Ended 31 August 2022

Anthony Rees (Livestock) Limited

**Company Information
for the Year Ended 31 August 2022**

DIRECTORS:

A J Rees
N J Rees
M A Bevan

REGISTERED OFFICE:

West Dairy Farm
Wiston
Haverfordwest
Pembrokeshire
SA62 4PT

REGISTERED NUMBER:

05243371 (England and Wales)

ACCOUNTANTS:

BPU Limited
The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Anthony Rees (Livestock) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anthony Rees (Livestock) Limited for the year ended 31 August 2022 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Anthony Rees (Livestock) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anthony Rees (Livestock) Limited and state those matters that we have agreed to state to the Board of Directors of Anthony Rees (Livestock) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anthony Rees (Livestock) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Anthony Rees (Livestock) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anthony Rees (Livestock) Limited. You consider that Anthony Rees (Livestock) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anthony Rees (Livestock) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

25 May 2023

Anthony Rees (Livestock) Limited (Registered number: 05243371)

Balance Sheet
31 August 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		<u>44,668</u>		<u>54,597</u>
			44,668		54,597
CURRENT ASSETS					
Debtors	5	789,767		722,824	
Cash at bank		<u>245,115</u>		<u>308,196</u>	
		1,034,882		1,031,020	
CREDITORS					
Amounts falling due within one year	6	<u>493,497</u>		<u>559,281</u>	
NET CURRENT ASSETS			<u>541,385</u>		<u>471,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			586,053		526,336
PROVISIONS FOR LIABILITIES			<u>8,487</u>		<u>10,373</u>
NET ASSETS			<u>577,566</u>		<u>515,963</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>577,466</u>		<u>515,863</u>
SHAREHOLDERS' FUNDS			<u>577,566</u>		<u>515,963</u>

The notes form part of these financial statements

Balance Sheet - continued
31 August 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2023 and were signed on its behalf by:

A J Rees - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% reducing balance
Computer equipment	- 20% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs

The company makes pension payments on behalf of the directors and employees.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 5) .

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2021 and 31 August 2022	<u>100,000</u>
AMORTISATION	
At 1 September 2021 and 31 August 2022	<u>100,000</u>
NET BOOK VALUE	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u><u>-</u></u>

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2021	108,480	6,368	114,848
Additions	<u>-</u>	<u>1,025</u>	<u>1,025</u>
At 31 August 2022	<u>108,480</u>	<u>7,393</u>	<u>115,873</u>
DEPRECIATION			
At 1 September 2021	58,288	1,963	60,251
Charge for year	<u>10,039</u>	<u>915</u>	<u>10,954</u>
At 31 August 2022	<u>68,327</u>	<u>2,878</u>	<u>71,205</u>
NET BOOK VALUE			
At 31 August 2022	<u>40,153</u>	<u>4,515</u>	<u>44,668</u>
At 31 August 2021	<u><u>50,192</u></u>	<u><u>4,405</u></u>	<u><u>54,597</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	773,926	700,699
PAYE debtor	-	1,364
Other debtors	15,841	18,636
VAT	-	2,125
	<u>789,767</u>	<u>722,824</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	391,398	364,604
Taxes & social security costs	80,096	73,772
Other creditors & accruals	22,003	120,905
	<u>493,497</u>	<u>559,281</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.