Registered number
13351380

SAMIR & SONS LTD

Filleted Accounts

30 April 2022

SAMIR & SONS LTD

Registered number: 13351380

Balance Sheet

as at 30 April 2022

	Notes		2022
			£
Fixed assets			
Tangible assets	3		18,266
Current assets			
Cash at bank and in hand		10,314	
Creditors: amounts falling due within one year	4	(3,759)	
Net current assets			6,555
Total assets less current liabilities			24,821
Creditors: amounts falling due after more than one year	5		(26,537)
Net liabilities			(1,716)
Capital and reserves			
Profit and loss account			(1,716)
Shareholders' funds			(1,716)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Azim Shaikh

Director

Approved by the board on 28 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 10 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022
	Number
Average number of persons employed by the company	3

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
Additions	20,296
At 30 April 2022	20,296
Depreciation	
Charge for the period	2,030
At 30 April 2022	2,030
Net book value	
At 30 April 2022	18,266

4 Creditors: amounts falling due within one year

	2022
	£
Trade creditors	1,827
Taxation and social security costs	861
Other creditors	1,071
	3,759

5 Creditors: amounts falling due after one year

	2022
	£
Directors loan account	4,091
Other creditors	22,446
	26,537

6 Other information

SAMIR & SONS LTD is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2b Bickerstaffe Square

Talbot Road
Blackpool
FY1 3AZ