Company Registration No. 04225158 (England and Wales)

MAPPING COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

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A19 02/12/2014 #267
COMPANIES HOUSE

Gareth Hughes & Co
CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS

MAPPING COMPANY LIMITED

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MAPPING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	**2**		2,037		1,101
Current assets					
Debtors		10,999		4,012	
Cash at bank and in hand		55,366		4,934	
		66,365		8,946	
Creditors: amounts falling due within one year		(26,543)		(2,865)	
Net current assets			39,822		6,081
Total assets less current liabilities			41,859		7,182
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			41,857		7,180
Shareholders' funds			41,859		7,182

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 November 2014

Mrs A.M. Davies
Director

Company Registration No. 04225158

MAPPING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line per annum
Fixtures, fittings & equipment	25% reducing balance per annum

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2013	16,402
Additions	1,615
At 30 June 2014	18,017
Depreciation	
At 1 July 2013	15,301
Charge for the year	679
At 30 June 2014	15,980
Net book value	
At 30 June 2014	2,037
At 30 June 2013	1,101

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr T. M. Daview & Mrs A. M. Daview	3.25	2,494	53,865	204	48,031	8,532
		2,494	53,865	204	48,031	8,532