

**ARCUS ESTATES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

ARCUS ESTATES LTD
ANNUAL REPORT AND ABRIDGED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

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ARCUS ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Directors	Mr Philip Lee Mrs Carole Lee
Secretary	Mr Philip Lee
Company Number	NI612853 (Northern Ireland)
Registered Office	22 College Gardens Belfast BT9 6BS Northern Ireland
Accountants	ALAN CURRY 4 WARD AVENUE BANGOR, CO DOWN BT20 5JW

ARCUS ESTATES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	2022	2021
	£	£
Fixed assets	793,082	799,297
Current assets	65,692	75,263
Prepayments and accrued income	1,330	333
Creditors: amounts falling due within one year	(377,401)	(382,637)
Net current liabilities	(310,379)	(307,041)
Total assets less current liabilities	482,703	492,256
Creditors: amounts falling due after more than one year	(300,864)	(347,726)
Accruals and deferred income	(4,575)	(4,777)
Net assets	177,264	139,753
Capital and reserves	177,264	139,753

NOTES TO THE ACCOUNTS

1 Statutory information

ARCUS ESTATES LTD is a private company, limited by shares, registered in Northern Ireland, registration number NI612853. The registered office is 22 College Gardens, Belfast, BT9 6BS, Northern Ireland.

2 Directors' advances, credit and guarantees

Philip Lee was a director of the company throughout the accounting period.

The sum due to Philip Lee by the company at 1 June 2021 was £307,020.

During the accounting period Philip Lee paid expenses on behalf of the company and introduced funds totalling £11,687.

During the accounting period Philip Lee received advances from the company totally £6,959.

The sum due to Philip Lee by the company at 31 May 2022 was £311,748.

During the year, Amstal Developments Ltd, a company of which Philip Lee is a director lent £500 to the company. The balance due to Amstal Developments Ltd as 31 May 2022 is £500. Philip Lee is a Trustee of The Mulberry Trust which owns all the shares in Amstal Developments Ltd.

3 Guarantees and other financial commitments

During the accounting period the company started to pay interest on a Bounce Back Loan received in August 2021.

Notional interest and a Government Grant of £133 have been accounted for in respect of the accounting period.

The balance at 31 May 2022 was £20,602.

4 Average number of employees

During the year the average number of employees was 1 (2021: 1).

ARCUS ESTATES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022 (CONTINUED)

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 23 February 2023

Mr Philip Lee
Director

Company Registration No. NI612853

