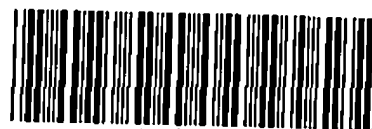


Charity Registration No. NIC105047 (Northern Ireland)

Company Registration No. NI623234

ARDOYNE YOUTH ENTERPRISES
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2022

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COMPANIES HOUSE

ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

CHARITY INFORMATION

Trustees	Mr T Turley (resigned 1 June 2022) Mr B Clarke (resigned 1 January 2022) Mr J Marley Mr W McComb Ms S Smyth Mr S Oliver Ms C O'Kane Mr G Gorman
Secretary	Mr T Turley
Company registered number	NI623234
Charity registered number	105047
Registered Office	11a Flax Street Belfast BT14 7EJ
Accountants	PGM Chartered Accountants 405 Lisburn Road Belfast BT9 7EW
Bankers	First Trust Bank 322 Antrim Road Glengormley BT36 5EQ

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ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The management committee present their report and financial statements for the year ended 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Accounting and Reporting by Charities' Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (effective 1 January 2019).

The financial activities for the year include residual activities of Ardoyne Youth Providers Forum.

Objectives and principal activities

The principle objective is the promotion, development and support of the voluntary and community sector and in particular to those organisations offering youth services and support to children and young people resident in Ardoyne, Marrowbone and Oldpark areas of North Belfast.

Achievements and performance

The Trustees/Directors are satisfied that they were able to achieve their objectives and delivered a wide range of activities developing the voluntary sector in North Belfast.

Financial Review

The Trustees are satisfied with the financial position of the charity at the year ended 31 March 2022. The charity has managed its incoming resources effectively in the year under review.

The balance of funds at 31 March 2022 is £186,559 (2021: £110,126). During the year ended 31 March 2022 the charity had net income on its financial activities of £76,433. The results of the year are fully set out in the Statement of Financial Activities.

Going Concern

The Trustees/Directors have reasonable expectations that the charity can continue its operations for the foreseeable future. For this reason, they continue to adopt the going concern in preparing the financial statements.

Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed, to those relating to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

Statement of Trustees Responsibilities

The Trustees/Directors are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees' to prepare financial statements for each financial year. Under that law the directors and the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

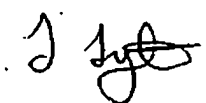
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 1/2/23..... and signed on their behalf by:

William McComb


1/2/23

Sally Smyth


1/2/23

ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARDOYNE YOUTH ENTERPRISES

I report on the financial statements of Ardoyne Youth Enterprises for the year ended 31 March 2022 set out on pages 5 to 12.

Respective responsibilities of Trustees and Examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiners' report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

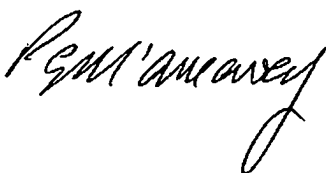
1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Paul McAreavey FCA
PGM Chartered Accountants
405 Lisburn Road
Belfast
BT9 7EW

Date: 01/02/2023



ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	2022 Total £	2021 Total £
	Notes	£	£		
Income and endowments from:					
Grants and Charitable activities		4,864	334,677	339,541	274,263
Total	2	4,864	334,677	339,541	274,263
Resources expended					
Charitable activities		1,255	261,853	263,108	245,683
Total	2	1,255	261,853	263,108	251,710
Net income /(expenditure)		3,609	72,824	76,433	22,553
Transfers between funds		-	-	-	-
Net movement in funds		3,609	72,824	76,433	22,553
Total funds brought forward at 1 April 2021		-	110,126	110,126	87,573
Total funds carried forward at 31 March 2022	7	3,609	182,950	186,559	110,126

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial activities.

ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 MARCH 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	3	69,407	73,340
Current assets			
Cash at bank and in hand		91,172	60,301
Debtors	4	40,000	-
Creditors: amounts falling due within one year	5	(10,099)	(16,184)
Net current assets		121,073	44,117
Total assets less current liabilities		190,480	117,457
Creditors: amounts falling due after more than one year	6	(3,921)	(7,331)
Net assets		186,559	110,126
Funds			
Unrestricted funds		3,609	-
Restricted funds		182,950	110,126
Total funds		186,559	110,126

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

Approved and authorised for issue by the Board on February 2023.

William McComb

Sally Smyth

Trustee

Trustee

Date...1/2/23.....

Date...1/2/23.....

Company Registration No. NI623234

ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

1.2 Company status

The company is a company limited by guarantee. The company registration number is NI623234. The members of the company are the Trustees named on page 1. In the event of the company being wound up the liability in respect of the guarantee is limited to £2 per member.

1.3 Fund accounting

Income includes restricted and unrestricted funds. Unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company. Restricted funds are generated from restricted grants and donations received from funding bodies. Such funds are restricted in their use as determined by each individual funding body.

1.4 Income

All income is recognised once the company has entitlement to it and the amount can be determined.

1.5 Expenditure

Expenditure is recognised once there is a legal obligation to transfer economic benefit to a third party. Governance costs are those relating to the administration of the company.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event. Provisions are recorded at the best estimate to settle an obligation.

1.7 Accounting convention

The financial statements are prepared under the historical cost convention.

1.8 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met, and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1.9 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.11 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.12 Resources expended

Resources expended are classified according to their function. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

1.13 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	25% Straight Line
Motor vehicle	25% Reducing Balance
Freehold buildings	2% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to surplus or deficit.

1.14 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange at the balance sheet date. All differences are taken to the profit and loss account.

1.15 Taxation

The company is exempt from corporation tax, due to its charitable status.

1.16 Cash flow statement

The Charities SORP 2019 recommends that cash flow statements should be prepared for larger charitable entities, however the UK accounting guidelines also allow for smaller entities to elect not to produce cash flow statements. Ardoyne Youth Enterprises meets the definition of a small entity in terms of the UK accounting standards and the SORP 2019. The trustees have elected not to prepare cash flow statements in terms of provisions allowed to smaller entities.

ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2. Total resources

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Incoming resources				
DfC	-	135,208	135,207	129,144
NICRC	-	114,543	114,543	82,404
Belfast City Council	-	3,460	3,460	11,194
Education Authority	-	15,448	15,448	6,405
Consumer Council	-	10,500	10,500	-
Department of Foreign Affairs	-	7,499	7,499	-
Other income	3,666	26,617	30,283	4,517
Breakthrough Peace	1,198	-	1,198	2,224
Ashton Community Trust	-	-	-	8,744
Co Operation Ireland	-	3,000	3,000	3,442
TEO Urban Villages	-	3,000	3,000	12,889
National Lottery	-	-	-	10,000
OCCNI	-	15,402	15,402	3,300
	<u>4,864</u>	<u>334,677</u>	<u>339,541</u>	<u>274,263</u>
Resources expended				
Charitable activities				
Salaries	-	115,904	115,904	102,219
Pension payments	-	4,746	4,746	4,497
Training	-	527	527	7,859
Rent	-	4,766	4,766	3,575
Rates	-	74	74	-
Heat, light and power	-	2,025	2,025	718
Project costs	-	113,331	113,331	113,790
Subscriptions	-	576	576	460
Cleaning	-	1,651	1,651	1,030
Repairs	-	180	180	63
Computer running costs	-	1,102	1,102	514
Postage and stationery	-	1,373	1,373	506
Telephone	-	1,990	1,990	1,326
Vehicle expenses	-	677	677	60
Travel	-	-	-	238
Depreciation	-	8,968	8,968	8,828
Insurance	-	980	980	951
Bank charges	465	-	465	464
Bank interest	790	-	790	635
Accountancy	-	2,916	2,916	3,204
Sundry expenses	-	67	67	773
	<u>(1,255)</u>	<u>(261,853)</u>	<u>(263,108)</u>	<u>(251,710)</u>

ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3. Tangible fixed assets

	Buildings	Minibus	Fixtures & Fittings	Total
	£	£	£	£
Cost or valuation				
At 1 April 2021	46,755	59,750	3,250	109,755
Additions	-	-	5,034	5,034
At 31 March 2022	<u>46,755</u>	<u>59,750</u>	<u>8,284</u>	<u>114,789</u>
Depreciation				
At 1 April 2021	-	35,098	1,317	36,415
Charge for the year	935	6,163	1,869	8,967
At 31 March 2022	<u>935</u>	<u>41,261</u>	<u>3,186</u>	<u>45,382</u>
Net book value				
At 31 March 2022	<u>45,820</u>	<u>18,489</u>	<u>5,098</u>	<u>69,407</u>
At 31 March 2021	<u>46,755</u>	<u>24,652</u>	<u>1,933</u>	<u>73,340</u>

4. Debtors

	2022	2021
Other debtors	<u>40,000</u>	-

5. Creditors: amounts falling due within one year

	2022	2021
Finance Loans	4,200	4,644
Accountancy	2,700	5,280
Other creditors	1,580	1,201
Social security	<u>1,619</u>	<u>5,058</u>
	<u>10,099</u>	<u>16,184</u>

6. Creditors: amounts falling due after more than one year

	2022	2021
Finance Loans	<u>3,921</u>	<u>7,331</u>

ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of net assets between funds

	Restricted Fund £	Unrestricted Fund £	Total Funds £
Fixed assets	69,407	-	69,407
Current assets	127,563	3,609	131,172
Current liabilities	(14,020)	-	(14,020)
	<u>182,950</u>	<u>3,609</u>	<u>186,559</u>

8. Trustees' remuneration

The Trustees received no remuneration during the year ending 31 March 2022 (2021 - £nil).

9. Trustees' expenses

The Trustees received no expenses during the year ending 31 March 2022 (2021 - £nil).

10. Employees

The average number of employees during the year ending 31 March 2022 was 11 (2021: 11).

	2022 £	2021 £
Gross wages and salaries	111,553	99,796
Employer national insurance costs	4,351	2,423
	<u>115,904</u>	<u>102,219</u>