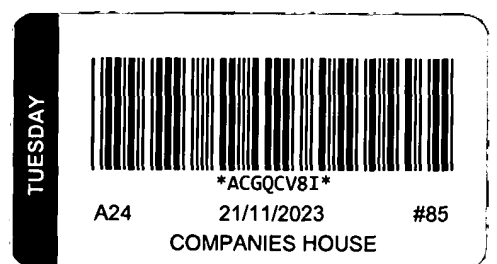


Unaudited Financial Statements for the Year Ended 31 March 2023

for

Area Cladding Limited



Area Cladding Limited

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for the Year Ended 31 March 2023

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Area Cladding Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR:

G Ingle

SECRETARY:

Mrs A M Ingle

REGISTERED OFFICE:

22 Wolsey Way
Cherry Hinton
Cambridge
CB1 3JQ

REGISTERED NUMBER:

04628599 (England and Wales)

ACCOUNTANTS:

D.J.Downes & Co
95 New Road
Haslingfield
Cambridge
Cambridgeshire
CB23 1LP

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	15,121	19,488
CURRENT ASSETS			
Stocks		12,278	5,000
Debtors	5	5,401	1,186
Cash at bank		10,944	18,212
		<u>28,623</u>	<u>24,398</u>
CREDITORS			
Amounts falling due within one year	6	<u>18,237</u>	<u>22,989</u>
NET CURRENT ASSETS		<u>10,386</u>	<u>1,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,507</u>	<u>20,897</u>
CREDITORS			
Amounts falling due after more than one year	7	(8,000)	(8,000)
PROVISIONS FOR LIABILITIES		<u>(2,873)</u>	<u>(3,160)</u>
NET ASSETS		<u><u>14,634</u></u>	<u><u>9,737</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>14,534</u>	<u>9,637</u>
		<u><u>14,634</u></u>	<u><u>9,737</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

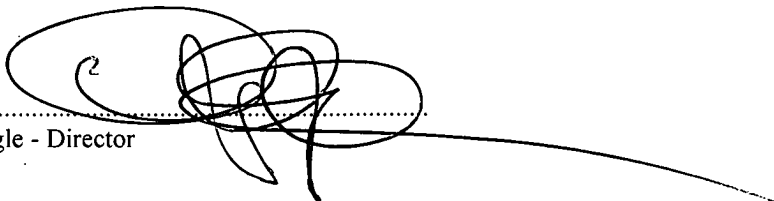
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20-11-23 and were signed by:

.....
G Ingle - Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

1. **STATUTORY INFORMATION**

Area Cladding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2022

42,962

Additions

672

At 31 March 2023

43,634

DEPRECIATION

At 1 April 2022

23,474

Charge for year

5,039

At 31 March 2023

28,513

NET BOOK VALUE

At 31 March 2023

15,121

At 31 March 2022

19,488

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.23

31.3.22

£

£

Other debtors

5,401

1,186

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.23

31.3.22

£

£

Trade creditors

5,457

2,277

Taxation and social security

11,829

6,102

Other creditors

951

14,610

18,237

22,989

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.23

31.3.22

£

£

Other creditors

8,000

8,000