Registered Number: 12702886
England and Wales

760 PROPERTY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 July 2021

End date: 30 June 2022

760 PROPERTY LIMITED
Contents Page
For the year ended 30 June 2022

760 PROPERTY LIMITED
Statement of Financial Position
As at 30 June 2022

		2022		2021
	£	£	£	£
Fixed assets		52,000		52,000
Current assets	8		1,218	
Creditors: amount falling due within one year	(63,485)		(65,186)	
Net current liabilities		**(63,477)**		**(63,968)**
Total assets less current liabilities		**(11,477)**		**(11,968)**
Net liabilities		**(11,477)**		**(11,968)**
Capital and reserves		**(11,477)**		**(11,968)**

NOTES TO THE ACCOUNTS

General Information

760 PROPERTY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12702886, registration address Downhill Heron Hill Lane, Meopham, Gravesend, Kent, DA13 0DT.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of services supplied by the company.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.
Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

2. Tangible fixed assets

Cost or valuation	Land and Buildings	Total
	£	£
At 01 July 2021	52,000	52,000
Additions	-	-
Disposals	-	-
At 30 June 2022	**52,000**	**52,000**
Depreciation		
At 01 July 2021	-	-
Charge for year	-	-
On disposals	-	-
At 30 June 2022	**-**	**-**
Net book values		
Closing balance as at 30 June 2022	**52,000**	**52,000**
Opening balance as at 01 July 2021	**52,000**	**52,000**

3. Average number of employees

Average number of employees during the year was 0 (2021 : 0).

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 11 March 2023 and were signed by:

John Edward Mason
Director