

**ARKOSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Arkose Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2–4

Arkose Limited
Balance Sheet
As At 31 December 2022

Registered number: 06457566

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	457,548		449,005	
Investments	4	558,516		558,516	
Cash at bank and in hand		66		106	
		<u>1,016,130</u>		<u>1,007,627</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(75,973)</u>		<u>(187,357)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>940,157</u>		<u>820,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>940,157</u>		<u>820,270</u>
NET ASSETS			<u>940,157</u>		<u>820,270</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>940,057</u>		<u>820,170</u>
SHAREHOLDERS' FUNDS			<u>940,157</u>		<u>820,270</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Linkogel

Director

4 July 2023

The notes on pages 2 to 4 form part of these financial statements.

Arkose Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.4. Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprises a small group.

1.5. Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

1.6. Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2021: 2)

Arkose Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

3. Debtors

	2022	2021
	£	£
Due within one year		
Directors' loan accounts	18,985	-
Amounts owed by group undertakings	438,563	449,005
	<u>457,548</u>	<u>449,005</u>

Amounts owed by related parties are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

4. Current Asset Investments

	2022	2021
	£	£
Shares in subsidiaries	558,516	558,516
	<u>558,516</u>	<u>558,516</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	75,973	94,050
Directors' loan accounts	-	93,307
	<u>75,973</u>	<u>187,357</u>

6. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2022
	£	£	£	£	£
Mr Richard Linkogel	(49,565)	162,152	(109,698)	-	2,889
Mr Ian Crease	(43,742)	169,840	(110,002)	-	16,096

The above loan is unsecured, interest free and repayable on demand.

8. Related Party Transactions

M. Linkogel & Co. Limited

Subsidiary undertaking of Arkose Limited.

Management charges of £400,000 (2021: £495,000) were charged to M. Linkogel & Co. Limited. No balance was outstanding at the year end.

Linkogel & Freeman Limited

Subsidiary undertaking of Arkose Limited.

At the balance sheet date, £438,563 (2021: £449,005) was due by Linkogel & Freeman Limited.

Arkose Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr R J Linkogel by virtue of his ownership of 55% of the issued share capital in the company.

10. General Information

Arkose Limited Registered number 06457566 is a limited by shares company incorporated in England & Wales. The Registered Office is Recta Mills, Factory Street, Bradford, West Yorkshire, BD4 9TF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.