

Company registration number 05692238 (England and Wales)

ARLINGTON FLEET WORKSHOPS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE FIFTEEN MONTH PERIOD ENDED 31 MARCH 2022
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ARLINGTON FLEET WORKSHOPS LIMITED

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ARLINGTON FLEET WORKSHOPS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2020 £	£
Current assets					
Debtors	3	-		59,003	
Cash at bank and in hand		137		470	
		<u>137</u>		<u>59,473</u>	
Creditors: amounts falling due within one year	4	<u>(35)</u>		<u>-</u>	
Net current assets			102		59,473
			<u>102</u>		<u>59,473</u>
Capital and reserves					
Called up share capital			102		102
Profit and loss reserves			-		59,371
			<u>102</u>		<u>59,473</u>
Total equity			<u>102</u>		<u>59,473</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial fifteen month period ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the fifteen month period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 8 December 2022

Mr Barry Stephens
Director

Company Registration No. 05692238

ARLINGTON FLEET WORKSHOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FIFTEEN MONTH PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Company information

Arlington Fleet Workshops Limited is a private company limited by shares incorporated in England and Wales. The registered office is Railway Works, Campbell Road, Eastleigh, Hampshire, SO50 5AD.

1.1 Reporting period

These accounts are presented for the fifteen month period ending 31 March 2022. The change of accounting reference date was made to facilitate reporting. The comparative amounts presented in the financial statements are for the year ending 31 December 2020 and thus the two are not directly comparable.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows': Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues: The disclosure requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b), 11.48(c), 12.26, 12.27, 12.29(a), 12.29(b), and 12.29A;
- Section 26 'Share based Payment': Share based payment arrangements required under FRS 102 paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- Section 33 'Related Party Disclosures': Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Arlington Fleet Group Limited. These consolidated financial statements are available from its registered office, Railway Works, Campbell Road, Eastleigh, Hampshire, SO50 5AD.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

ARLINGTON FLEET WORKSHOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE FIFTEEN MONTH PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ARLINGTON FLEET WORKSHOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE FIFTEEN MONTH PERIOD ENDED 31 MARCH 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the fifteen month period was:

	2022 Number	2020 Number
Total	-	-

3 Debtors

	2022 £	2020 £
Amounts falling due within one year:		
Amounts owed by group undertakings	-	59,003

4 Creditors: amounts falling due within one year

	2022 £	2020 £
Amounts owed to group undertakings	35	-

5 Financial commitments, guarantees and contingent liabilities

The company has, together with Arlington Fleet Group Limited and Arlington Rail Services Limited, guaranteed the hire purchase liabilities of Arlington Fleet Services Limited of £1,489,212 at 31 March 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.