

**Financial Statements for the Year Ended 31 December 2021**

**for**

**Armillary Ltd**

Millward, May & Co  
Suite 9 Market House  
21 Market Place  
Wokingham  
Berkshire  
RG40 1AP

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for the Year Ended 31 December 2021**

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**Armillary Ltd**  
**Company Information**  
**for the Year Ended 31 December 2021**

<b>DIRECTORS:</b>	C Connell S Clark C Tingley
<b>REGISTERED OFFICE:</b>	16 Cole Street London SE1 4YH
<b>REGISTERED NUMBER:</b>	07091870 (England and Wales)
<b>ACCOUNTANTS:</b>	Millward, May & Co Suite 9 Market House 21 Market Place Wokingham Berkshire RG40 1AP

**Statement of Financial Position**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,586		-
<b>CURRENT ASSETS</b>					
Debtors	5	4,000		4,000	
Cash at bank		<u>38,248</u>		<u>43,952</u>	
		42,248		47,952	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,697</u>		<u>29,304</u>	
<b>NET CURRENT ASSETS</b>			<u>21,551</u>		<u>18,648</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,137</u>		<u>18,648</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>681</u>		<u>-</u>
<b>NET ASSETS</b>			<u>24,456</u>		<u>18,648</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10		10
Retained earnings			<u>24,446</u>		<u>18,638</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,456</u>		<u>18,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2022 and were signed on its behalf by:

C Connell - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Armillary Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 20% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
Additions	4,138
At 31 December 2021	<u>4,138</u>
<b>DEPRECIATION</b>	
Charge for year	552
At 31 December 2021	<u>552</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u><u>3,586</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other debtors	<u>4,000</u>	<u>4,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	20	186
Taxation and social security	4,865	9,562
Other creditors	<u>15,812</u>	<u>19,556</u>
	<u>20,697</u>	<u>29,304</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

8. **RELATED PARTY DISCLOSURES**

During the period the directors maintained a loan account with the company. At the period end the company owed the directors £1,862 (2020 - £926). This loan is interest free, repayable on demand and shown within other creditors.

During the period, the company had transactions with a connected company, the companies are connected through the significant interest of the directors.

Transactions with connected companies during the period totalled:

Purchases - £468

At the period end the company did not have any outstanding balances with connected parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.