

AUDIO & INTERPRETATION SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Computerised Bookkeeping Services

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Chertsey
Surrey
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Audio & Interpretation Services Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Audio & Interpretation Services Ltd
Balance Sheet
As at 31 March 2020

Registered number: 07043883

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		48,927		34,407
			48,927		34,407
CURRENT ASSETS					
Debtors	4	5,451		(9,760)	
Cash at bank and in hand		954		-	
		6,405		(9,760)	
Creditors: Amounts Falling Due Within One Year	5	-		(14,711)	
NET CURRENT ASSETS (LIABILITIES)			6,405		(24,471)
TOTAL ASSETS LESS CURRENT LIABILITIES			55,332		9,936
Creditors: Amounts Falling Due After More Than One Year	6		(18,295)		-
NET ASSETS			37,037		9,936
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Capital redemption reserve			2,500		2,500
Other reserves			73,930		29,060
Profit and Loss Account			(39,394)		(21,625)
SHAREHOLDERS' FUNDS			37,037		9,936

Audio & Interpretation Services Ltd
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Abercrombie

Director

11/03/2021

The notes on pages 3 to 4 form part of these financial statements.

Audio & Interpretation Services Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18
Motor Vehicles	18
Fixtures & Fittings	18

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2019: 1)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2019	28,552	19,784	48,336
Additions	6,270	18,990	25,260
As at 31 March 2020	<u>34,822</u>	<u>38,774</u>	<u>73,596</u>
Depreciation			
As at 1 April 2019	7,448	6,481	13,929
Provided during the period	4,927	5,813	10,740
As at 31 March 2020	<u>12,375</u>	<u>12,294</u>	<u>24,669</u>
Net Book Value			
As at 31 March 2020	<u>22,447</u>	<u>26,480</u>	<u>48,927</u>
As at 1 April 2019	<u>21,104</u>	<u>13,303</u>	<u>34,407</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	4,362	(1,290)
Factored debts outstanding	-	(10,199)
VAT	1,089	1,729
	<u>5,451</u>	<u>(9,760)</u>

Audio & Interpretation Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	-	416
Bank loans and overdrafts	-	14,295
	<u>-</u>	<u>14,711</u>
	<u>-</u>	<u>14,711</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	18,295	-
	<u>18,295</u>	<u>-</u>
	<u>18,295</u>	<u>-</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Alex Simmons by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Audio & Interpretation Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07043883 . The registered office is 5 Hassocks Road, London, SW16 5EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.