

**AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS  
LIMITED**

**DORMANT ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2023**



**Registered number: 02413321**

# AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS LIMITED

## BALANCE SHEET AT 31 JANUARY 2023

	Notes	2023 £'000	2022 £'000
<b>FIXED ASSETS</b>			
Investments in group undertakings	3	577	577
<b>CURRENT ASSETS</b>			
Trade and other receivables	4	131,401	131,401
<b>NET ASSETS</b>		<u>131,978</u>	<u>131,978</u>
<b>EQUITY</b>			
Called up share capital	5	21,549	21,549
Share Premium Account	6	1,447	1,447
Capital Reserve	6	105,000	105,000
Retained earnings	6	3,982	3,982
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS</b>		<u>131,978</u>	<u>131,978</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any recognised gain.

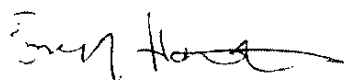
For the year ending 31 January 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and signed on its behalf by:



B HORVATH

DIRECTOR

13 OCTOBER 2023

Registered number: 02413321

The accompanying notes are an integral part of these financial statements.

# **AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1 ACCOUNTING POLICIES**

The accounts have been prepared under in accordance with Financial Reporting Standard 102 (FRS 102). The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464.

### **2 BASIS OF PREPARATION**

The Company meets the Companies Act definition of a dormant company.

The financial statements are prepared in Sterling and are rounded to the nearest thousand pounds (£1,000).

The financial statements are prepared on a going concern basis.

### **3 INVESTMENTS IN GROUP UNDERTAKINGS**

<b>Shares in subsidiary undertakings</b>	<b>£'000</b>
<b>Cost</b>	
At 31 January 2022 and at 31 January 2023	<u><b>2,237</b></u>
<b>Provision</b>	
At 31 January 2022 and at 31 January 2023	<u><b>(1,660)</b></u>
<b>Net book value</b>	
At 31 January 2022 and at 31 January 2023	<u><u><b>577</b></u></u>

Investments in group undertakings relate to the investment held in AA Financial Services Limited.

### **4 TRADE AND OTHER RECEIVABLES**

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Amounts owed by group undertakings	<u><b>131,401</b></u>	<u><b>131,401</b></u>

Amounts owed by group undertakings are unsecured, have no repayment terms and bear no interest.

### **5 CALLED UP SHARE CAPITAL**

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
<b>Allotted, called up and fully paid</b>		
21,549,485 ordinary shares of £1 each	<u><b>21,549</b></u>	<u><b>21,549</b></u>

The Company has 30,000,000 authorised shares of £1 each.

# AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6 RESERVES

	Share Premium Account £'000	Capital Reserve £'000	Profit and Loss Account £'000
At 31 January 2022 and at 31 January 2023	<u>1,447</u>	<u>105,000</u>	<u>3,982</u>

### 7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a private limited company and is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales, UK.

The parent of the smallest group to consolidate these financial statements is AA Intermediate Co Limited and the parent of the largest group to consolidate these financial statements is AA Limited, both of whose registered office is Fanum House, Basing View, Basingstoke, Hampshire, RG21 4EA.

At 31 January 2023, the ultimate controlling party and parent undertaking, was Basing ConsortiumCo Limited whose registered office is 3rd Floor, 44 Esplanade, St Helier, JE4 9WG, Jersey.

Copies of the consolidated parent financial statements are available from the website [www.theaacorporate.com/investors](http://www.theaacorporate.com/investors).