

Registered number
04419949

Autoscene Limited

Un-audited Filleted Accounts

31 May 2021

Autoscene Limited**Registered number:** 04419949**Balance Sheet****as at 31 May 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	154,426	158,949
Current assets			
Stocks		131,676	104,592
Cash at bank and in hand		26,973	22,896
		<u>158,649</u>	<u>127,488</u>
Creditors: amounts falling due within one year	4	(150,727)	(130,622)
Net current assets/(liabilities)		<u>7,922</u>	<u>(3,134)</u>
Total assets less current liabilities		<u>162,348</u>	<u>155,815</u>
Provisions for liabilities		(313)	(388)
Net assets		<u>162,035</u>	<u>155,427</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		162,034	155,426
Shareholder's funds		<u>162,035</u>	<u>155,427</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 1 July 2021

Autoscene Limited
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Going concern

The director has given consideration to the continuing operations of the company and this has given rise to no material uncertainties regarding going concern. As a result, the accounts have been prepared under the going concern basis of accounting.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 June 2020	206,352	6,105	5,000	217,457
At 31 May 2021	<u>206,352</u>	<u>6,105</u>	<u>5,000</u>	<u>217,457</u>
Depreciation				
At 1 June 2020	49,444	4,954	4,110	58,508
Charge for the year	4,127	173	223	4,523
At 31 May 2021	<u>53,571</u>	<u>5,127</u>	<u>4,333</u>	<u>63,031</u>
Net book value				
At 31 May 2021	<u>152,781</u>	<u>978</u>	<u>667</u>	<u>154,426</u>
At 31 May 2020	156,908	1,151	890	158,949

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	45,000	-
Taxation and social security costs	5,874	6,817
Other creditors	99,853	123,805
	<u>150,727</u>	<u>130,622</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
C Burgess				
Director's loan account	(33,502)	22,677	(11,524)	(22,349)
	<u>(33,502)</u>	<u>22,677</u>	<u>(11,524)</u>	<u>(22,349)</u>

The balance £22,349 (2020: £33,502) is included in other creditors. At no stage during the year was the director's loan account overdrawn and no arrangements to charge interest were entered into. There are no fixed repayment terms.

6 Related party transactions	2021 £	2020 £
J Burgess		
Close family of director		
Company loans		
Amount due to the related party	74,504	85,304

7 Controlling party

The ultimate controlling party is the director.

8 Other information

Autoscene Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sunnybank
Redfield Road
Bitton
Bristol
BS30 6NX

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