
AVALON ASSESSMENTS LIMITED

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)

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AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2022

Trustees	PG Aldridge, Chair MG Morse, Trustee DWJ House, Trustee MT Clements, Secretary J Dixon, Director AR Foot, Director
Company registered number	06032010
Charity registered number	1119566
Registered office	Rydings Farmhouse Silver Street Bristol North Somerset BS40 5QN
Company secretary	MT Clements
Chief executive officer	PG Aldridge
Accountants	The Alanbrookes Group Ltd 24 Glove Factory Studios Holt Wiltshire BA14 6RL

AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2022

The Trustees present their annual report together with the financial statements of the Avalon Assessments Limited for the year 1 February 2021 to 31 January 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The policies are safe investment of surplus funds, safeguarding vulnerable beneficiaries, and handling of complaints. These are reviewed annually at the AGM.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The strategies are reviewed at quarterly board meetings.

c. Activities undertaken to achieve objectives

Provision of assessments mainly for the agriculture, horticulture and arboriculture industries, using both computer based and practical types of assessments as appropriate.

d. Main activities undertaken to further the Company's purposes for the public benefit

These are achieved by holding zoom meetings with the students at the various colleges.

Achievements and performance

a. Main achievements of the Company

The trustees would like to report that, as with many businesses, the charity was adversely affected by the global covid pandemic during the year and as such, activities reduced by some 60%.

Financial review

AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The surplus in the year of £19,202 has been added to reserves.

c. Financial results

The charity completed 3,385 assessments and had a surplus of income over expenditure of £19,202.

The charity remains in a strong financial position with reserves totalling £201,538.

Structure, governance and management

a. Constitution

Avalon Assessments Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees on 18 July 2022 and signed on their behalf by:

PG Aldridge
(Chair of Trustees)

MT Clements
(Trustee)

AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JANUARY 2022

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 July 2022 and signed on its behalf by:

PG Aldridge
(Chair of Trustees)

MT Clements
(Trustee)

AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2022

Independent Examiner's Report to the Trustees of Avalon Assessments Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: Dated: 18 July 2022

The Alanbrookes Group Ltd
24 Glove Factory Studios, Holt, Wiltshire, BA14 6RL

AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities	3	177,201	177,201	121,318
Investments	4	3,463	3,463	3,242
Total income		<u>180,664</u>	<u>180,664</u>	<u>124,560</u>
Expenditure on:				
Charitable activities	5	173,592	173,592	127,779
Total expenditure		<u>173,592</u>	<u>173,592</u>	<u>127,779</u>
Net movement in funds before other recognised gains		7,072	7,072	(3,219)
Other recognised gains:				
Gains on revaluation of fixed assets		12,130	12,130	4,644
Net movement in funds		<u>19,202</u>	<u>19,202</u>	<u>1,425</u>
Reconciliation of funds:				
Total funds brought forward		182,336	182,336	180,911
Net movement in funds		19,202	19,202	1,425
Total funds carried forward		<u>201,538</u>	<u>201,538</u>	<u>182,336</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06032010

BALANCE SHEET
AS AT 31 JANUARY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	1	1
Investments	10	127,734	115,604
		<u>127,735</u>	<u>115,605</u>
Current assets			
Debtors	11	42,953	22,828
Cash at bank and in hand		58,587	59,368
		<u>101,540</u>	<u>82,196</u>
Creditors: amounts falling due within one year	12	(27,737)	(15,465)
Net current assets		<u>73,803</u>	<u>66,731</u>
Total assets less current liabilities		<u>201,538</u>	<u>182,336</u>
Net assets excluding pension asset		<u>201,538</u>	<u>182,336</u>
Total net assets		<u><u>201,538</u></u>	<u><u>182,336</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	201,538	182,336
Total funds		<u><u>201,538</u></u>	<u><u>182,336</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 July 2022 and signed on their behalf by:

AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06032010

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2022

PG Aldridge
(Chair of Trustees)

The notes on pages 9 to 18 form part of these financial statements.

AVALON ASSESSMENTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. General information

The charity was registered on 8 June 2007. It provides the advancement of the education of persons studying agriculture, horticulture and arboriculture by means of the establishment and administration of National Proficiency Test Council (NPTC) approved proficiency test centres for the purpose of assessing the skill level of such students.

The area covered is Dorset, Somerset and Wiltshire.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Avalon Assessments Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

AVALON ASSESSMENTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%	reducing balance
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2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

AVALON ASSESSMENTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities	<u>177,201</u>	<u>177,201</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities	<u>121,318</u>	<u>121,318</u>

AVALON ASSESSMENTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Income from listed investments	3,459	3,459
Interest on cash deposits	4	4
	<u>3,463</u>	<u>3,463</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from listed investments	3,174	3,174
Interest on cash deposits	68	68
	<u>3,242</u>	<u>3,242</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £
Charitable activities	<u>173,592</u>	<u>173,592</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	<u>127,779</u>	<u>127,779</u>

AVALON ASSESSMENTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	<u>115,783</u>	<u>57,809</u>	<u>173,592</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	<u>84,625</u>	<u>43,154</u>	<u>127,779</u>

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Examiners' fees	82,749	82,749
Telephone and postage	1,630	1,630
Office expenses	3,340	3,340
Computer costs	4,782	4,782
Motor expenses - examiners	21,452	21,452
Accountancy fees	1,698	1,698
Bank charges	132	132
Total 2022	<u>115,783</u>	<u>115,783</u>

AVALON ASSESSMENTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities</i> 2021 £	<i>Total funds</i> 2021 £
Examiners' fees	62,241	62,241
Telephone and postage	168	168
Office expenses	1,719	1,719
Computer costs	1,549	1,549
Assessor updates	2,239	2,239
Motor expenses - examiners	14,948	14,948
Accountancy fees	1,633	1,633
Bank charges	128	128
<i>Total 2021</i>	<u>84,625</u>	<u>84,625</u>

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Cost of trustee meetings	248	248
Management charges payable	57,561	57,561
Total 2022	<u>57,809</u>	<u>57,809</u>

	<i>Activities</i> 2021 £	<i>Total funds</i> 2021 £
Cost of trustee meetings	149	149
Management charges payable	43,005	43,005
<i>Total 2021</i>	<u>43,154</u>	<u>43,154</u>

AVALON ASSESSMENTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

7. Independent examiner's remuneration

	2022	2021
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,698</u>	<u>1,633</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 January 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 February 2021	5,368
At 31 January 2022	<u>5,368</u>
Depreciation	
At 1 February 2021	5,367
At 31 January 2022	<u>5,367</u>
Net book value	
At 31 January 2022	<u><u>1</u></u>
At 31 January 2021	<u><u>1</u></u>

AVALON ASSESSMENTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 February 2021	115,604
Revaluations	12,130
At 31 January 2022	<u>127,734</u>
Net book value	
At 31 January 2022	<u>127,734</u>
<i>At 31 January 2021</i>	<u>115,604</u>

11. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	42,946	22,821
Other debtors	7	7
	<u>42,953</u>	<u>22,828</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>27,737</u>	<u>15,465</u>

AVALON ASSESSMENTS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

13. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>58,587</u>	<u>59,368</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 February 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 January 2022 £
Unrestricted funds					
General Funds - all funds	<u>182,336</u>	<u>180,664</u>	<u>(173,592)</u>	<u>12,130</u>	<u>201,538</u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 February 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 January 2022 £
General funds	<u>182,336</u>	<u>180,664</u>	<u>(173,592)</u>	<u>12,130</u>	<u>201,538</u>

AVALON ASSESSMENTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1	1
Fixed asset investments	127,734	127,734
Current assets	101,540	101,540
Creditors due within one year	(27,737)	(27,737)
Total	<u>201,538</u>	<u>201,538</u>

Analysis of net assets between funds - prior year

	<i>Endowment funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1	-	1
Fixed asset investments	115,604	-	115,604
Current assets	82,196	-	82,196
Creditors due within one year	(15,465)	-	(15,465)
Total	<u>182,336</u>	<u>-</u>	<u>182,336</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.