Unaudited Financial Statements for the Year Ended 29 June 2023

for

Happy Valley Hotel (No.2) Limited

Ian Macfarlane Limited
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Contents of the Financial Statements
for the Year Ended 29 June 2023

Company Information
for the Year Ended 29 June 2023

DIRECTOR:	Ms D M Di Resta
REGISTERED OFFICE:	10 East Main Street Whitburn Bathgate West Lothian EH47 0RB
REGISTERED NUMBER:	SC600398 (Scotland)
ACCOUNTANTS:	Ian Macfarlane Limited Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Balance Sheet
29 June 2023

	Notes	29.6.23 £	£	29.6.22 £	£
FIXED ASSETS					
Investment property	4		364,670		364,670
CURRENT ASSETS					
Debtors	5	22,069		22,069	
Cash at bank and in hand		88,581		54,011	
		110,650		76,080	
CREDITORS					
Amounts falling due within one year	6	402,184		391,650	
NET CURRENT LIABILITIES			(291,534)		(315,570)
TOTAL ASSETS LESS CURRENT LIABILITIES			73,136		49,100
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			73,135		49,099
SHAREHOLDERS' FUNDS			73,136		49,100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 March 2024 and were signed by:

Ms D M Di Resta - Director

1. STATUTORY INFORMATION

Happy Valley Hotel (No.2) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 30 June 2022	
and 29 June 2023	364,670
NET BOOK VALUE	
At 29 June 2023	364,670
At 29 June 2022	364,670

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.6.23	29.6.22
	£	£
Other debtors	22,069	22,069

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.6.23	29.6.22
	£	£
Taxation and social security	15,025	8,683
Other creditors	387,159	382,967
	402,184	391,650

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.6.23 £	29.6.22 £
1	Ordinary	£1	1	1