

Unaudited Financial Statements Amberstone Developments Limited

For the year ended 31 October 2011

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COMPANIES HOUSE

Registered number: 04215978

Amberstone Developments Limited

Company Information

Company number	04215978
Registered office	25 Warrington Drive Bessacarr DONCASTER DN4 6ST
Director	M J Robinson
Company secretary	J Gault
Bankers	Barclays Bank Plc
Accountants	Grant Thornton UK LLP Chartered Accountants 2 Broadfield Court SHEFFIELD S8 0XF

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Amberstone Developments Limited

Director's Report

For the year ended 31 October 2011

The director presents his report and the financial statements for the year ended 31 October 2011

Principal activities

The company is principally engaged in the provision of consultancy services for property development, and also that of a holding company

There was a profit for the year after taxation amounting to £9,794 (2010 loss of £16,546)

Director

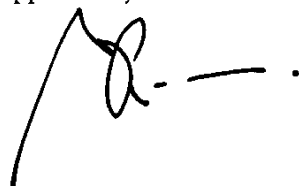
The director who served during the year was

M J Robinson

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 26 May 2012 and signed on its behalf

M J Robinson
Director

A handwritten signature in black ink, consisting of a stylized 'M' followed by a 'J' and a surname, with a horizontal line extending to the right and a dot at the end.



Chartered Accountants' Report to the Director on the preparation of the Unaudited Statutory Financial Statements of Amberstone Developments Limited for the year ended 31 October 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amberstone Developments Limited for the year ended 31 October 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

This report is made solely to the director of Amberstone Developments Limited in accordance with the terms of our engagement letter dated 18 April 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Amberstone Developments Limited and state those matters that we have agreed to state to the director of Amberstone Developments Limited in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amberstone Developments Limited and its director for our work or for this report.

It is your duty to ensure that Amberstone Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit of Amberstone Developments Limited. You consider that Amberstone Developments Limited is exempt from the statutory audit requirement for the year ended 31 October 2011.

We have not been instructed to carry out an audit or review of the financial statements of Amberstone Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP".

Grant Thornton UK LLP

Chartered Accountants

Sheffield

28 May 2012

Profit and Loss Account

For the year ended 31 October 2011

	Note	2011 £	2010 £
Administrative expenses		1,544	(19,846)
Other operating income	2	8,250	3,300
Profit/(loss) on ordinary activities before taxation		9,794	(16,546)
Tax on profit/(loss) on ordinary activities	5	-	-
Profit/(loss) for the financial year	15	9,794	(16,546)

The notes on pages 5 to 9 form part of these financial statements

Balance Sheet

As at 31 October 2011

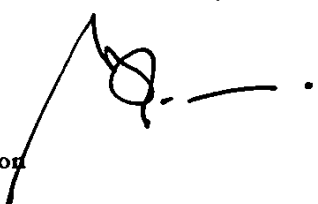
	Note	£	2011 £	£	2010 £
Fixed assets					
Investments	7		1		1
Current assets					
Debtors	8	14,165		699	
Cash at bank		18,621		32,550	
		<u>32,786</u>		<u>33,249</u>	
Creditors: amounts falling due within one year	9	<u>(11,628)</u>		<u>(7,885)</u>	
Net current assets			<u>21,158</u>		<u>25,364</u>
Total assets less current liabilities			<u>21,159</u>		<u>25,365</u>
Capital and reserves					
Called up share capital	14		100		100
Profit and loss account	15		<u>21,059</u>		<u>25,265</u>
Shareholders' funds	16		<u>21,159</u>		<u>25,365</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 May 2012


M J Robinson
 Director

The notes on pages 5 to 9 form part of these financial statements

Notes to the Financial Statements

For the year ended 31 October 2011

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% straight line
Office equipment	-	25% straight line

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Financial Statements

For the year ended 31 October 2011

2. Other operating income

	2011 £	2010 £
Management charges receivable	7,750	3,300
Sundry income	500	-
	<u>8,250</u>	<u>3,300</u>

3. Profit/(loss)

The profit/(loss) is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the company	-	103
	<u>-</u>	<u>103</u>

4. Director's remuneration

	2011 £	2010 £
Aggregate emoluments	11,200	5,286
	<u>11,200</u>	<u>5,286</u>

5. Taxation

6. Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Total £
Cost			
At 1 November 2010 and 31 October 2011	<u>1,660</u>	<u>1,421</u>	<u>3,081</u>
Depreciation			
At 1 November 2010 and 31 October 2011	<u>1,660</u>	<u>1,421</u>	<u>3,081</u>
Net book value			
At 31 October 2011	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2010	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements

For the year ended 31 October 2011

7. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 November 2010 and 31 October 2011	1
Net book value	
At 31 October 2011	1
At 31 October 2010	1

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Amberstone Developments (Northern) Limited	Ordinary	50%

The aggregate of the share capital and reserves as at 31 October 2011 and the loss for that year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Amberstone Developments (Northern) Limited	(2,748)	(2,749)

8. Debtors

	2011 £	2010 £
Amounts owed by group undertakings	14,115	699
Other debtors	50	-
	14,165	699

Notes to the Financial Statements

For the year ended 31 October 2011

9. Creditors:

Amounts falling due within one year

	2011 £	2010 £
Trade creditors	172	1,114
Amounts owed to group undertakings	-	163
Social security and other taxes	-	364
Other creditors	11,456	6,244
	<u>11,628</u>	<u>7,885</u>

10. Capital commitments

At 31 October 2011 the company had capital commitments as follows

	2011 £	2010 £
Contracted for but not provided in these financial statements	-	-

11. Contingent liabilities

The company had no contingent liabilities at 31 October 2011 or 31 October 2010

12. Related party transactions

Amberstone Developments (Doncaster) Limited is a related party by virtue of Mr M J Robinson being a director of both companies. Management charges of £1,100 (2010 £3,300) were received from this company in the year and loan balance due to this company of £17,211 (2010 £nil) was written back in the year. Amberstone Developments (Northern) Limited is a related party by virtue of it being a subsidiary undertaking. Management charges of £6,650 (2010 £nil) were received from this company in the year.

Amounts due from/(to) related parties

	2011 £	2010 £
Amberstone Developments (Northern) Limited	14,115	699
Amberstone Developments (Doncaster) Limited	-	(163)
	<u>14,115</u>	<u>536</u>

Notes to the Financial Statements

For the year ended 31 October 2011

13. Transactions with directors

Amounts due to directors in respect of balances on their current accounts with the company were as follows

	Balance due 2011 £	Advances £	Repayments £	Balance due 2012 £
M J Robinson	4,019	2,787	(4,000)	2,806

14. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

15. Reserves

	Profit and loss account £
At 1 November 2010	25,265
Profit for the year	9,794
Dividends Equity capital	(14,000)
At 31 October 2011	21,059

16. Reconciliation of movement in shareholders' funds

	2011 £	2010 £
Opening shareholders' funds	25,365	41,911
Profit/(loss) for the year	9,794	(16,546)
Dividends (Note 17)	(14,000)	-
Closing shareholders' funds	21,159	25,365

17. Dividends

	2011 £	2010 £
Dividends paid on equity capital	14,000	-