

Beechcroft Lodge (Enfield) Management Company Limited

Unaudited Financial Statements
for the Year Ended 30 June 2023

Brebners

Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

BEEHCROFT LODGE (ENFIELD) MANAGEMENT COMPANY LIMITED

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BEECHCROFT LODGE (ENFIELD) MANAGEMENT COMPANY LIMITED

Company Information

Directors	P Spring M J Oldham
Registered office	Flat 2 Beechcroft Lodge 3-5 Crescent Road Enfield Middlesex EN2 7BL
Accountants	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

BEECHCROFT LODGE (ENFIELD) MANAGEMENT COMPANY LIMITED

Statement of Financial Position as at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>5</u>	1,403	2,448
Cash at bank and in hand		<u>3,463</u>	<u>1,631</u>
		4,866	4,079
Creditors: Amounts falling due within one year	<u>6</u>	<u>(4,264)</u>	<u>(3,477)</u>
Net assets		<u><u>602</u></u>	<u><u>602</u></u>
Capital and reserves			
Called up share capital		<u>602</u>	<u>602</u>
Shareholders' funds		<u><u>602</u></u>	<u><u>602</u></u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

BEEHCROFT LODGE (ENFIELD) MANAGEMENT COMPANY LIMITED

Statement of Financial Position as at 30 June 2023

Approved and authorised by the Board on 22 February 2024 and signed on its behalf by:

.....

P Spring

Director

.....

M J Oldham

Director

Company registration number: 04128440

The notes on pages 4 to 6 form an integral part of these financial statements.

BEECHCROFT LODGE (ENFIELD) MANAGEMENT COMPANY LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Flat 2 Beechcroft Lodge
3-5 Crescent Road
Enfield
Middlesex
EN2 7BL

The principal activity of the company is that of property management on behalf of the leaseholders of Beechcroft Lodge.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The leaseholders continue to meet their service charge obligations and the directors have no reason to believe they will not continue to do so for the foreseeable future in accordance with the leasehold obligations.

After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly the directors continue to adopt the going concern basis in preparing the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received and receivable in respect of service charges in the ordinary course of the company's activities.

The company recognises turnover from residents based on service charge expenditure reimbursed to the company for the year in accordance with the leases.

BEECHCROFT LODGE (ENFIELD) MANAGEMENT COMPANY LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company during the year, was 0 (2022 - 0).

4 Tangible assets

	Equipment £	Total £
Cost or valuation		
At 1 July 2022	2,640	2,640
At 30 June 2023	2,640	2,640
Depreciation		
At 1 July 2022	2,640	2,640
At 30 June 2023	2,640	2,640
Carrying amount		
At 30 June 2023	-	-

BEEHCROFT LODGE (ENFIELD) MANAGEMENT COMPANY LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

5 Debtors

	2023 £	2022 £
Other debtors	1,403	2,448
	<u>1,403</u>	<u>2,448</u>

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,191	957
Accruals and deferred income	2,785	2,520
Other creditors	288	-
	<u>4,264</u>	<u>3,477</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.