

BELASH LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

BELASH LIMITED
Contents Page
For the year ended 31 March 2022

Statement of financial position

Notes to the financial
statements

BELASH LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		1,228	527
		<u>1,228</u>	<u>527</u>
Current assets			
Stocks		1,950	1,875
Debtors: amounts falling due within one year		501	0
Cash at bank and in hand		29,839	37,149
		<u>32,290</u>	<u>39,024</u>
Creditors: amount falling due within one year		(19,621)	(19,475)
		<u>12,669</u>	<u>19,549</u>
Net current assets			
		<u>12,669</u>	<u>19,549</u>
Total assets less current liabilities		13,897	20,076
Net assets		<u>13,897</u>	<u>20,076</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		13,896	20,075
Shareholder's funds		<u>13,897</u>	<u>20,076</u>

For the accounting year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 07 December 2022 and were signed by:

Nasirul Azam
Director

BELASH LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2022

General Information

Belash Limited is a private company, limited by shares, registered in England, registration number 07175628, registration address 24 Osborn Street, London, E1 6TD.

The presentation currency is £ sterling

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Cost of sales

Cost of sales comprises the value of goods and services purchased by the company, net of Value Added Tax and trade discounts as applicable.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

The tax charged on the profit on ordinary activities using applicable standard taxation provisions in use.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Staff Costs

	2022	2021
Average number of employees during the year	Number	Number
Administration	1	1
Production	2	2
Sales	2	2
	<u>5</u>	<u>5</u>

3. Average number of employees

Average number of employees during the year was 5 (2021 : 5).

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 April 2021	1,650	1,650
Additions	917	917
Disposals	-	-
At 31 March 2022	2,567	2,567
Depreciation		
At 01 April 2021	1,123	1,123
Charge for year	216	216
On disposals	-	-
At 31 March 2022	1,339	1,339
Net book values		
Closing balance as at 31 March 2022	1,228	1,228
Opening balance as at 01 April 2021	527	527

5. Share Capital

Allotted, called up and fully paid	2022 £	2021 £
1 Class A share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.