

**EXPLORING FUTURES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

EXPLORING FUTURES LTD
UNAUDITED ACCOUNTS
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EXPLORING FUTURES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

Director	S Fitzgerald
Company Number	06534970 (England and Wales)
Registered Office	24 Verdala Park Liverpool L18 3LB
Accountants	Diane Kenny 50 Molyneux Road Waterloo Liverpool L22 4QZ

EXPLORING FUTURES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	284	432
Current assets			
Debtors	5	2	2
Cash at bank and in hand		4,251	20,165
		<u>4,253</u>	<u>20,167</u>
Creditors: amounts falling due within one year	<u>6</u>	(5,089)	(5,514)
Net current (liabilities)/assets		<u>(836)</u>	<u>14,653</u>
Net (liabilities)/assets		<u>(552)</u>	<u>15,085</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		(554)	15,083
Shareholders' funds		<u>(552)</u>	<u>15,085</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 July 2021 and were signed on its behalf by

S Fitzgerald
Director

Company Registration No. 06534970

EXPLORING FUTURES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

Exploring Futures Ltd is a private company, limited by shares, registered in England and Wales, registration number 06534970. The registered office is 24 Verdala Park, Liverpool, L18 3LB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: 25%

Computer equipment
Other tangible fixed assets

Computer equipment
Office equipment

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2019	160	550	710
At 30 November 2020	160	550	710
Depreciation			
At 1 December 2019	140	138	278
Charge for the year	10	138	148
At 30 November 2020	150	276	426
Net book value			
At 30 November 2020	10	274	284
At 30 November 2019	20	412	432

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Other debtors	2	2

EXPLORING FUTURES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	2,231	3,374
Loans from directors	2,295	1,577
Accruals	563	563
	<hr/>	<hr/>
	5,089	5,514
	<hr/>	<hr/>

7 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

