

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

FOR

MARKET PHARMACY LIMITED



MARKET PHARMACY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2008

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MARKET PHARMACY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008

DIRECTORS: M A Terry
D L Terry

SECRETARY: D L Terry

REGISTERED OFFICE: 4 South Terrace
South Street
Dorchester
Dorset
DT1 1DE

REGISTERED NUMBER: 04889987 (England and Wales)

ACCOUNTANTS: Joy Lane & Co
Chartered Accountants
4 South Terrace
South Street
Dorchester
Dorset
DT1 1DE

MARKET PHARMACY LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		175,000		210,000
Tangible assets	3		21,893		25,781
			<u>196,893</u>		<u>235,781</u>
CURRENT ASSETS					
Stocks		107,784		107,271	
Debtors		189,608		170,630	
Cash in hand		1,245		958	
		<u>298,637</u>		<u>278,859</u>	
CREDITORS					
Amounts falling due within one year	4	368,161		372,457	
NET CURRENT LIABILITIES			<u>(69,524)</u>		<u>(93,598)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,369		142,183
CREDITORS					
Amounts falling due after more than one year	4		(4,693)		(13,609)
PROVISIONS FOR LIABILITIES			<u>(2,086)</u>		<u>(2,117)</u>
NET ASSETS			<u>120,590</u>		<u>126,457</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			120,588		126,455
SHAREHOLDERS' FUNDS			<u>120,590</u>		<u>126,457</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

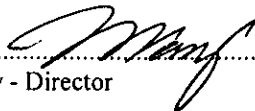
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

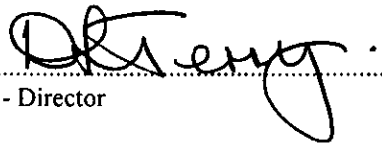
MARKET PHARMACY LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29/3/09 and were signed on its behalf by:


.....
M A Terry - Director


.....
D L Terry - Director

MARKET PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Leasehold property has not been depreciated in this accounting period as the lease formalities had not been completed at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	
and 30 September 2008	350,000
AMORTISATION	
At 1 October 2007	140,000
Charge for year	35,000
	175,000
At 30 September 2008	
NET BOOK VALUE	
At 30 September 2008	175,000
	210,000
At 30 September 2007	

MARKET PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	51,931
Additions	1,114
	<hr/>
At 30 September 2008	53,045
	<hr/>
DEPRECIATION	
At 1 October 2007	26,151
Charge for year	5,001
	<hr/>
At 30 September 2008	31,152
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NET BOOK VALUE	
At 30 September 2008	21,893
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At 30 September 2007	25,780
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4. CREDITORS

Creditors include an amount of £65,732 (2007 - £41,420) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary shares	£1	2	2
			<hr/>	<hr/>