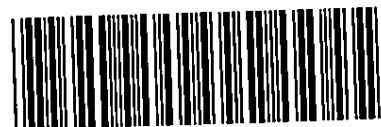


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

MARKET PHARMACY LIMITED

SATURDAY



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COMPANIES HOUSE

MARKET PHARMACY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2007

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MARKET PHARMACY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTORS:

M A Terry
D L Terry

SECRETARY:

D L Terry

REGISTERED OFFICE:

4 South Terrace
South Street
Dorchester
Dorset
DT1 1DE

REGISTERED NUMBER:

04889987 (England and Wales)

ACCOUNTANTS:

Joy Lane & Co
Chartered Accountants
4 South Terrace
South Street
Dorchester
Dorset
DT1 1DE

MARKET PHARMACY LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		210,000		245,000
Tangible assets	3		25,781		29,766
			<u>235,781</u>		<u>274,766</u>
CURRENT ASSETS					
Stocks		107,271		116,354	
Debtors		170,630		108,468	
Cash at bank and in hand		958		38,519	
		<u>278,859</u>		<u>263,341</u>	
CREDITORS					
Amounts falling due within one year	4	372,457		437,220	
NET CURRENT LIABILITIES			<u>(93,598)</u>		<u>(173,879)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,183		100,887
CREDITORS					
Amounts falling due after more than one year	4		(13,609)		(21,767)
PROVISIONS FOR LIABILITIES			<u>(2,117)</u>		<u>(2,273)</u>
NET ASSETS			<u>126,457</u>		<u>76,847</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			126,455		76,845
SHAREHOLDERS' FUNDS			<u>126,457</u>		<u>76,847</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MARKET PHARMACY LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

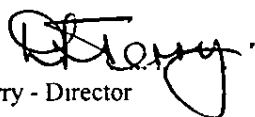
The financial statements were approved by the Board of Directors on behalf by

29 May '08

and were signed on its



M A Terry - Director



D L Terry - Director

The notes form part of these abbreviated accounts

MARKET PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006 and 30 September 2007	350,000
AMORTISATION	
At 1 October 2006	105,000
Charge for year	35,000
At 30 September 2007	140,000
NET BOOK VALUE	
At 30 September 2007	210,000
At 30 September 2006	245,000

MARKET PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	49,677
Additions	2,579
Disposals	(324)
	<hr/>
At 30 September 2007	51,932
	<hr/>
DEPRECIATION	
At 1 October 2006	19,911
Charge for year	6,330
Eliminated on disposal	(90)
	<hr/>
At 30 September 2007	26,151
	<hr/>
NET BOOK VALUE	
At 30 September 2007	25,781
	<hr/>
At 30 September 2006	29,766
	<hr/>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	19,623	-
Bank loans	21,797	29,436
	<hr/>	<hr/>
	41,420	29,436
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary shares	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value	2007 £	2006 £
2	Ordinary shares	£1	2	2
			<hr/>	<hr/>