

# Hawley Building Systems Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2022

Nigel Gorski Consulting  
Chartered Accountant  
23 Hollinwood View  
Bingley  
West Yorkshire  
BD16 2EF

# Hawley Building Systems Limited

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# Hawley Building Systems Limited

## Company Information

**Directors** Mr Andrew Edmund Hawley  
Mrs Joanne Mary Hawley

**Company secretary** Mr Andrew Edmund Hawley

**Registered office** 2nd Floor  
Parkview House  
Towngate Office Park  
Brighouse  
West Yorkshire  
HD6 4AB

**Accountants** Nigel Gorski Consulting  
Chartered Accountant  
23 Hollinwood View  
Bingley  
West Yorkshire  
BD16 2EF

# Hawley Building Systems Limited

(Registration number: 10144906)

## Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	131
<b>Current assets</b>			
Debtors	<u>5</u>	37,201	45,743
Cash at bank and in hand		<u>4,017</u>	<u>3,973</u>
		41,218	49,716
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(756)</u>	<u>(1,180)</u>
<b>Net current assets</b>		<u>40,462</u>	<u>48,536</u>
<b>Total assets less current liabilities</b>		40,462	48,667
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(42,816)</u>	<u>(50,000)</u>
<b>Net liabilities</b>		<u>(2,354)</u>	<u>(1,333)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>(2,454)</u>	<u>(1,433)</u>
Shareholders' deficit		<u>(2,354)</u>	<u>(1,333)</u>

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 August 2022 and signed on its behalf by:

.....  
Mr Andrew Edmund Hawley  
Company secretary and director

The notes on pages 3 to 7 form an integral part of these financial statements.  
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# **Hawley Building Systems Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

2nd Floor  
Parkview House  
Towngate Office Park  
Brighouse  
West Yorkshire  
HD6 4AB

These financial statements were authorised for issue by the Board on 30 August 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# Hawley Building Systems Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Asset class	Depreciation method and rate
Office equipment	over 4 years

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

# Hawley Building Systems Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 August 2021	7,000	1,600	8,600
At 31 July 2022	7,000	1,600	8,600
<b>Depreciation</b>			
At 1 August 2021	6,869	1,600	8,469
Charge for the year	131	-	131
At 31 July 2022	7,000	1,600	8,600
<b>Carrying amount</b>			
At 31 July 2022	-	-	-
At 31 July 2021	131	-	131

### 5 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	336	922
Prepayments	147	116
Other debtors	36,718	44,705
	37,201	45,743

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Loans and borrowings	8	-	480
Trade creditors		47	47
Taxation and social security		209	153
Accruals and deferred income		500	500
		756	1,180

#### Creditors: amounts falling due after more than one year

# Hawley Building Systems Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings	8	42,816	50,000

### 7 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 8 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	42,816	50,000

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Other borrowings	-	480

### 9 Related party transactions



## Hawley Building Systems Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	-	2,284

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.