

**BEN COPE LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**Ben Cope Limited**  
**Financial Statements**  
**For The Year Ended 31 January 2022**

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**Ben Cope Limited**  
**Balance Sheet**  
**As at 31 January 2022**

Registered number: 00643784

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		33,988		10,921
			<u>33,988</u>		<u>10,921</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	1,588		1,007	
Debtors	<b>5</b>	10,366		8,337	
Cash at bank and in hand		20,590		29,292	
		<u>32,544</u>		<u>38,636</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(56,663 )		(48,941 )	
		<u>(56,663 )</u>		<u>(48,941 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(24,119 )		(10,305 )
			<u>(24,119 )</u>		<u>(10,305 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,869		616
			<u>9,869</u>		<u>616</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(27,053 )		(16,000 )
			<u>(27,053 )</u>		<u>(16,000 )</u>
<b>NET LIABILITIES</b>			(17,184 )		(15,384 )
			<u>(17,184 )</u>		<u>(15,384 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>	2,500		2,500	
Profit and Loss Account		(19,684 )		(17,884 )	
		<u>(19,684 )</u>		<u>(17,884 )</u>	
<b>SHAREHOLDERS' FUNDS</b>			(17,184)		(15,384)
			<u>(17,184)</u>		<u>(15,384)</u>

**Ben Cope Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2022**

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For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Peter Cope

Director

**17 September 2022**

The notes on pages 3 to 5 form part of these financial statements.

**Ben Cope Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	20% straight line
Leasehold	20% straight line
Plant & Machinery	20% straight line
Motor Vehicles	20% straight line
Fixtures & Fittings	20% straight line

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

**Ben Cope Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2022**

**3. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 February 2021	2,174	20,402	136,947	12,647	172,170
Additions	-	-	37,872	-	37,872
Disposals	-	-	(78,212 )	-	(78,212 )
As at 31 January 2022	2,174	20,402	96,607	12,647	131,830
<b>Depreciation</b>					
As at 1 February 2021	2,174	19,610	126,818	12,647	161,249
Provided during the period	-	198	14,607	-	14,805
Disposals	-	-	(78,212 )	-	(78,212 )
As at 31 January 2022	2,174	19,808	63,213	12,647	97,842
<b>Net Book Value</b>					
As at 31 January 2022	-	594	33,394	-	33,988
As at 1 February 2021	-	792	10,129	-	10,921

**4. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock	1,588	1,007
	1,588	1,007

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	10,366	8,337
	10,366	8,337

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	3,960	-
Trade creditors	1,184	511
Bank loans and overdrafts	3,200	-
Other taxes and social security	277	281
VAT	3,753	3,146
Accruals and deferred income	1,000	1,000
Directors' loan accounts	43,289	44,003
	56,663	48,941

**Ben Cope Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2022**

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	14,520	-
Bank loans	12,533	16,000
	<u>27,053</u>	<u>16,000</u>

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,960	-
Between one and five years	14,520	-
	<u>18,480</u>	<u>-</u>
	<u>18,480</u>	<u>-</u>

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	2,500	2,500

**10. General Information**

Ben Cope Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00643784 . The registered office is 28 Belper Street, Ilkeston, Derbyshire, DE7 5FJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.