In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03
## Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

### 1 Company details

| | |
|---|---|
| Company number | 0 9 3 3 6 4 3 6 |
| Company name in full | QUANT ANALYTICA LTD |

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

| | |
|---|---|
| Full forename(s) | Jeremy |
| Surname | Frost |

### 3 Liquidator's address

| | |
|---|---|
| Building name/number | One |
| Street | Elmfield Park |
| Post town | Bromley |
| County/Region | Kent |
| Postcode | B R 1 1 L U |
| Country | |

### 4 Liquidator's name ❶

| | |
|---|---|
| Full forename(s) | |
| Surname | |

❶ **Other liquidator**
Use this section to tell us about another liquidator.

### 5 Liquidator's address ❷

| | |
|---|---|
| Building name/number | |
| Street | |
| Post town | |
| County/Region | |
| Postcode | |
| Country | |

❷ **Other liquidator**
Use this section to tell us about another liquidator.

# LIQ03
Notice of progress report in voluntary winding up

## 6 Period of progress report

| | d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|---|
| From date | 1 | 2 | 0 | 2 | 2 | 0 | 2 | 1 |
| To date | 1 | 1 | 0 | 2 | 2 | 0 | 2 | 2 |

## 7 Progress report

☑ The progress report is attached

## 8 Sign and date

Liquidator's signature

Signature

X

X

| | d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|---|
| Signature date | 0 | 7 | 0 | 4 | 2 | 0 | 2 | 2 |

# LIQ03
Notice of progress report in voluntary winding up

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---|---|
| Contact name | Kelly Walford |
| Company name | Frost Group Limited |
| | |
| Address | One |
| | Elmfield Park |
| | |
| Post town | Bromley |
| County/Region | Kent |
| Postcode | B R 1 1 L U |
| Country | UK |
| DX | |
| Telephone | 0845 2600101 |

## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

**All information on this form will appear on the public record.**

## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Private and Confidential

Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

Our ref Q1838/JCF/KJW
Date 08 April 2022

Dear Sirs

QUANT ANALYTICA LTD – IN MEMBERS' **VOLUNTARY LIQUIDATION ("THE COMPANY")**
Company Number: 09336436

I enclose for filing a copy of my annual progress report in respect of the above Company.

Please acknowledge safe receipt.

Should you have any queries, please contact Kelly Walford by email on kellyw@frostbr.co.uk or by phone on 0845 2600101.

Yours faithfully

Jeremy C Frost MIPA FABRP
Liquidator

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QUANT ANALYTICA LTD – IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT TO MEMBERS

For the year ending 11 February 2022

STATUTORY INFORMATION

| | |
|---|---|
| Company name: | Quant Analytica Ltd |
| Registered office: | Frost Group Limited, Court House, The Old Police Station South Street, Ashby-De-La-Zouch, Leicestershire LE65 1BS |
| Former registered office: | 68 Watney Road, Mortlake, London SW14 7RA |
| Registered number: | 09336436 |
| Liquidator' name: | Jeremy Charles Frost |
| Liquidator's address: | Frost Group Limited, One Elmfield Park, Bromley BR1 1LU |
| Liquidator' date of appointment: | 12 February 2021 |

**LIQUIDATOR'S ACTIONS** SINCE APPOINTMENT

This assignment is a straightforward Members' Voluntary Liquidation with a day one distribution in specie of the Shareholders' loan accounts equalling £127,506.72. This amount was distributed in specie shortly following my appointment and included the VAT refund of £287.20 and Tax refund of £715.92.

The appropriate tax clearances have been requested, out of which Corporation Tax clearance has been received and once HM Revenue and Customs ("HMRC") have agreed to the liquidation being closed, I will send my draft final account to members.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 12 February 2021 to 11 February 2022 is attached at Appendix 2.

Members will note that the only asset listed on the Declaration of Solvency were a shareholders' loan account in the sum of £127,506.72. A distribution of specie for this amount was declared on 12 February 2021 representing a distribution of £115,206.72 per £1 ordinary share and £12,300.00 per £1 ordinary B share.

There were no other transactions for the duration of the Liquidation.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company does not have any outstanding charges.

Preferential Creditors
The Declaration of Solvency did not show any preferential creditors and none have come forward to make a claim in the Liquidation.

Crown Creditors
The Declaration of Solvency included no amount owed to HMRC. No claim has been received.

Non-preferential unsecured Creditors
The Declaration of Solvency included no non-preferential unsecured creditors. No claims have been received.

Share Capital
The following distributions in specie were made to the Members:

| Date | Amount distribution | Rate of distribution per share |
| --- | --- | --- |
| 12 February 2021 | £115,206.72 | £115,206.72 per £1 ordinary share |
| 12 February 2021 | £12,300.00 | £12,300.00 per £1 ordinary B share |

REMUNERATION

The Company qualified for a Bronze Plus Service MVL at a fixed fee of £1,100 plus disbursements and VAT. These fees and disbursements were paid before the Company entered liquidation and as such there is no requirement for me to provide details of our time costs in this matter.

Due to the delay in HMRC providing tax clearances, the liquidation has now passed another 12 month anniversary, therefore further fees of £150 (plus VAT) have been incurred and we seek approval of the payment of those fees in accordance with the signed letter of engagement, the fee has been reduced as a gesture of goodwill. Please complete and return the enclosed Written Resolution in this regard.

It is a Statutory Requirement that a Liquidator report on the liquidation after each 12 month anniversary.

A breakdown of the disbursements charged is detailed below:

| Expenses / Disbursements | Provider | £ |
| --- | --- | --- |
| Statutory specific penalty bond | IRS | 99.00 |
| Statutory Advertising | TMP | 237.00 |
| | | £336.00 |

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a members. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

FURTHER INFORMATION
A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

The Liquidation will remain open until the final VAT and PAYE clearances are received from HMRC.

For the avoidance of doubt, all personal data which Frost Group Limited holds is held in line with the General Data Protection Regulations and Data Protection Act 2018, and will be processed on the basis that it is required for statutory purposes. All personal data held by the Liquidator will be held for the duration of the Liquidation and will be destroyed after 12 months if held in the form of any business records not returned to you or for 10 (ten) years if held as part of the Liquidator's case files. Should you require further clarification on this point please contact my office.

Please note that when carrying our all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics, a copy of which can be found at http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code when carrying out all professional work relating to an insolvency appointment. They are also bound by the regulations of their professional bodies which can be found at http://www.insolvency-practitioners.org.uk/

If members have any queries regarding the conduct of the Liquidation they should contact Kelly Walford on 0845 260 0101, or by email at kellyw@frostbr.co.uk.

Jeremy C Frost MIPA FABRP
Liquidator

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## Appendix 1

1. Administration
   This represents the work involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder and the managers. It does not give direct financial benefit to the members or creditors, but has to be undertaken by the office holder to meet his requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holder must follow.

   - Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
   - Setting up both physical/electronic case files.
   - Setting up the case on the practice's electronic case management system and entering data.
   - Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
   - Obtaining a specific penalty bond.
   - Dealing with all routine correspondence and emails relating to the case.
   - Reviewing the adequacy of the specific penalty bond on a quarterly basis.
   - Undertaking periodic reviews of the progress of the case.
   - Overseeing and controlling the work done on the case by case administrators.
   - Preparing, reviewing and issuing annual progress reports to Members.
   - Filing returns at Companies House.
   - Preparing and filing VAT returns.
   - Preparing and filing Corporation Tax returns.

## Appendix 2

Liquidator’s Abstract of Receipts & Payments

## Appendix 3

Practice fee recovery policy for Frost Group Limited

Charge out Rates

A Members’ Guide to Liquidator’s fees England and Wales

# Quant Analytica Ltd
# (In Liquidation)
# Liquidator's Summary of Receipts & Payments

| Declaration of Solvency £ | | From 12/02/2021 To 11/02/2022 £ | From 12/02/2021 To 11/02/2022 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| 126,503.60 | Loans & Advances | 126,503.60 | 126,503.60 |
| 715.92 | Tax Refund | 715.92 | 715.92 |
| 287.20 | VAT Refund | 287.20 | 287.20 |
| | | 127,506.72 | 127,506.72 |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | 127,506.72 | 127,506.72 |
| | | (127,506.72) | (127,506.72) |
| 127,506.72 | | NIL | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

Note:
Assets have been valued in line with the final balance sheet.

Distribution represents £115,206.72 per £1 ordinary share and £12,300.00 per £1 ordinary B share.