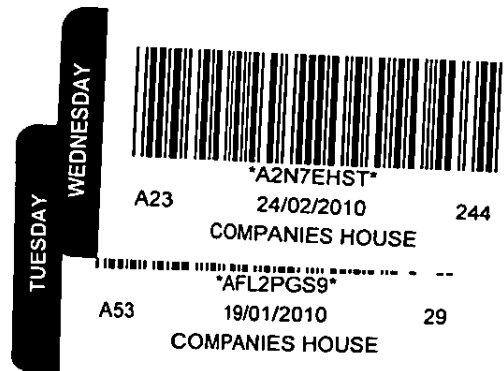


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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2009
for
Mark Cole Metal Forming Limited



Mark Cole Metal Forming Limited

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for the year Ended 31 July 2009

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Mark Cole Metal Forming Limited

Company Information
for the year Ended 31 July 2009

Directors

Mark Cole

Company Secretary

Kate Cole

Registered Address

173 Mousehole Lane
Southampton
Hampshire

SO18 4TD

Registered Number

06348237

Accountants

Leon Edwards Accountants

10 Bay Road
Sholing
Southampton
Hampshire

SO19 8EZ

Mark Cole Metal Forming Limited

Report of the Director
for the year Ended 31 July 2009

The Directors present their report with the financial statements of the company for the year ended 31 July 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Mortgage Consultants within the United Kingdom

Directors

M Cole was the sole director during the year under review

Their beneficial interest in the issued share capital of the company was as follows

	30.7.09	1.8.08
ORDINARY 1 shares	80	80

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



.....
- Director

Date .. 17th JAN 2010

Mark Cole Metal Forming Limited

Profit and Loss Account
for the year Ended 31 July 2009

		<u>31.7.09</u>	<u>31.7 08</u>
		£	£
Turnover	Notes	52307	37051
Cost of sales		<u>-217</u>	<u>-241</u>
Gross profit		52091	36810
 Administrative Expenses		 -31137	 -16812
		<u>20954</u>	<u>19998</u>
 Other operating income		 0	 0
Operating profit	2	<u>20954</u>	<u>19998</u>
 Interest receivable and similar income		 0	 0
Profit on ordinary activities before taxation		<u>20954</u>	<u>19998</u>
 Taxation on profit on ordinary activities	3	 -4400	 -3947
Profit on ordinary activities after taxation		<u>16553</u>	<u>16051</u>
 Retained profit brought forward		 51	 0
 Dividends paid	4	 -17772	 -16000
RETAINED PROFIT CARRIED		<u><u>-1168</u></u>	<u><u>51</u></u>

The notes form part of these financial statements

Mark Cole Metal Forming Limited

Balance Sheet
31 July 2009

		<u>31.7.09</u>		<u>31.7.08</u>	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	5		1344		1792
Current Assets					
Debtors		1782		0	
Cash at Bank and in hand		<u>1409</u>		<u>3589</u>	
			3192		3589
Net Current Assets			<u>4535</u>		<u>5381</u>
Creditors:Less than 12 months	6		-5702		-5329
Total assets less current liabilities			<u>-1167</u>		<u>52</u>
Creditors:More than 12 months			0		0
			<u>-1167</u>		<u>52</u>
Net Assets					
Capital and Reserves					
Called up share capital	7		1		1
Profit and loss account			<u>-1168</u>		<u>51</u>
			<u>-1167</u>		<u>52</u>

For the year ending 31 July 2009 the company was entitled to exemption from audit under section 477 (of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges their responsibility for:

- (i) ensuring that the company keeps accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its of it or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Approved by the board on
Director

18TH FEB 2010
MML

Mark Cole Metal Forming Limited

Notes to the Financial Statements for the year Ended 31 July 2009

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2 OPERATING PROFIT

The operating profit is stated after charging

	31.07.09 £	31.07.08 £
Depreciation – owned assets	<u>448</u>	<u>598</u>
Directors emoluments and other benefits etc	<u>10320</u>	<u>13025</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.07.09 £	31.07.08 £
Current tax		
UK corporation tax	4400	3947
Tax on profit on ordinary activities	<u>4400</u>	<u>3947</u>

4 Dividends

	31.07.09 £	31.07.08 £
Interim	<u>17772</u>	<u>16000</u>

Notes to the Financial Statements cont

Mark Cole Metal Forming Limited

Notes to the Financial Statements
for the year Ended 31 July 2009

5 TANGIBLE FIXED ASSETS

Period Ended 31 July 2009	Wheeling Machine	Shrinking Machine	Storage Unit	Total
Cost b/f	1200	400	790	2390
Additions	0	0	0	0
Elimination				
Cost c/f	<u>1200</u>	<u>400</u>	<u>790</u>	<u>2390</u>
Depreciation b/f	300	100	198	598
Depreciation in year	225	75	148	448
Balancing Charge				
Depreciation c/f	<u>525</u>	<u>175</u>	<u>346</u>	<u>1046</u>
Cost as 31 July 2009	<u>675</u>	<u>225</u>	<u>444</u>	<u>1344</u>
Cost as 31 July 2008	<u>900</u>	<u>300</u>	<u>592</u>	<u>1792</u>

**6 CREDITORS. AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.07.09	31.07.08
	£	£
Social security & other taxes		
Taxation	4400	
Accrued expenses		
	<u>4400</u>	<u></u>

7 CALLED UP SHARE CAPITAL

		31.07.09	31.07.08
Authorised, allotted, issued and fully paid	Nominal		
Number	Value	£	£
Class			
100	Ordinary	<u>1</u>	<u>100</u>
		<u>100</u>	<u>100</u>

Mark Cole Metal Forming Limited

	<u>31 7 09</u>	<u>31 7 08</u>
Income		
Sales	52307 16	37051
Cost of Sales	-216 65	-241 00
	<u>-216 65</u>	<u>-241 00</u>
	52090 51	36810 00
Other Income		
Interest received		
Expenditure		
Accommodation	1556 83	140 00
Travel	1101 38	353 00
Subsistence	5000 00	0 00
Motor Expenses	4625 00	1273 00
Landline Telephone	0 00	0 00
Mobile Telephone	451 88	338 00
Internet	180 00	0 00
Office Clean	600 00	0 00
Office Equipment	0 00	0 00
Repairs and Renewals	0 00	0 00
Postage & Stamp	12 99	177 00
Stationery	0 00	0 00
Advertising	0 00	0 00
Tools	534 06	0 00
Directors Salary	10320 00	13025 00
Directors Tax	1163 00	0 00
Directors National Insurance	517 00	0 00
Employer National Insurance	827 00	0 00
Staff Wages	0 00	0 00
Employee Tax	0 00	0 00
Employee National Insurance	0 00	0 00
Employer National Insurance	0 00	0 00
Staff Costs	0 00	0 00
Training Cost	0 00	100 00
Entertainment	0 00	0 00
Electricity	132 00	0 00
Gas	192 00	0 00
Water Rates	96 00	0 00
Council Tax	292 80	0 00
Insurance	0 00	0 00
Professional Indemnity Insurance	0 00	0 00
Rent	2400 00	0 00
Storage	600 00	0 00
Bank Charges	87 00	0 00
Accountancy Fees	0 00	580 00
Legal Fees	0 00	205 00
Subscription	0 00	0 00
Protective Clothing	0 00	23 00
Wheeling Machine Depreciation	224 94	300 25
Shrinking Machine Depreciation	74 98	100 08
Storage Unit Depreciation	148 08	197 67
	<u>-31136 9</u>	<u>-16812</u>
	<u>20953 57</u>	<u>19998 00</u>

This page does not form part of the statutory financial statement