

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

Marketing Quality Assurance Limited

THURSDAY



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COMPANIES HOUSE

Marketing Quality Assurance Limited

· Company Information
for the Year Ended 30 September 2013

DIRECTORS: A H James
I L Griffith

SECRETARY: A H James

REGISTERED OFFICE: Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

REGISTERED NUMBER: 02749419

ACCOUNTANTS: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abbreviated Balance Sheet
30 September 2013

	Notes	30 9 13 £	£	30 9 12 £	£
FIXED ASSETS					
Tangible assets	2		1,969		4,098
CURRENT ASSETS					
Debtors		50,827		30,854	
Cash in hand		200		200	
		<u>51,027</u>		<u>31,054</u>	
CREDITORS					
Amounts falling due within one year	3	<u>56,270</u>		<u>39,791</u>	
NET CURRENT LIABILITIES			<u>(5,243)</u>		<u>(8,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(3,274)</u></u>		<u><u>(4,639)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>(13,274)</u>		<u>(14,639)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,274)</u></u>		<u><u>(4,639)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 November 2013 and were signed on its behalf by



A H James - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced charges, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - Straight line over 3 years and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Going concern

The company has negative current assets and negative net assets. The directors believe that the company will be profitable in the foreseeable future and therefore the going concern concept regarding the drawing up of the accounts is appropriate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	18,680
DEPRECIATION	
At 1 October 2012	14,582
Charge for year	2,129
At 30 September 2013	16,711
NET BOOK VALUE	
At 30 September 2013	1,969
At 30 September 2012	4,098

3 CREDITORS

Creditors include an amount of £28,242 (30 9 12 - £10,585) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 9 13 £	30 9 12 £
10,000	Ordinary	£1	10,000	10,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the director Mr A H James was advanced a loan of £9,185 which was outstanding at the year end (2012 - £nil) This loan has been repaid within 9 months of the end of the year and is unsecured

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors