

COMPANY REGISTRATION NUMBER: 05221340

Bishopsgate Advances Limited

Filleted Unaudited Financial Statements

28 August 2020

Bishopsgate Advances Limited

Statement of Financial Position

28 August 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	4	—	340
Current assets			
Debtors	5	213,839	185,267
Cash at bank and in hand		100,185	125,922
		314,024	311,189
Creditors: amounts falling due within one year	6	(2,187)	(4,608)
Net current assets		311,837	306,581
Total assets less current liabilities		311,837	306,921
Net assets		311,837	306,921
Capital and reserves			
Called up share capital		100	100
Profit and loss account		311,737	306,821
Shareholders funds		311,837	306,921

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Bishopsgate Advances Limited
Statement of Financial Position *(continued)*

28 August 2020

These financial statements were approved by the board of directors and authorised for issue on 5 December 2020 ,
and are signed on behalf of the board by:

Mr R B Wynne

Director

Company registration number: 05221340

Bishopsgate Advances Limited

Notes to the Financial Statements

Year ended 28 August 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat 3, Deva House, 12/13 The Groves, Chester, Cheshire, CH1 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 33% straight line

4. Tangible assets

	Fixtures and fittings £
Cost	
At 29 August 2019 and 28 August 2020	1,017

Depreciation	
At 29 August 2019	677
Charge for the year	340

At 28 August 2020	1,017

Carrying amount	
At 28 August 2020	—

At 28 August 2019	340

5. Debtors

	2020	2019
	£	£
Other debtors	213,839	185,267
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6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	2,187	4,608
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7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr R B Wynne	(3,288)	—	2,216	(1,072)

2019

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr R B Wynne	(2,065)	(1,223)	—	(3,288)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.